

Ref: Explain the fluctuations of profit after tax in the audited separate financial statements for 2024 compared to the previous year.

Hanoi, 24th February 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

"4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:

a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more, compared to the report of the same period of the previous year;"

Based on the separate financial statements for 2024 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the cumulative profit after tax in the report, which increases by 17% compared to the same period in 2023 as follows:

In 2024, the Company implemented various cost-cutting measures and strengthened sales activities,... As a result, revenue increased by 9%, while the cost of goods sold rose by only 6%, leading to a 12% increase in gross profit compared to 2023. Additionally, the Company optimized financial profits, resulting in a 17% increase in post-tax profit compared to 2023.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

Recipients:

- As mentioned above;
- Archive VT,FAF.

FPT TELECOM JOINT STOCK COMPANY



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