

Ref: Explain the fluctuations of profit after tax on the separate report for the first Quarter of 2025, compared to the same period of the previous year.

Hanoi, 21st April 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

"4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:

a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more, compared to the report of the same period of the previous year;"

Based on the separate financial statements for the first quarter of 2025 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the profit after tax in the report, which increases by 23% compared to the same period in 2024 as follows:

In the first quarter of 2025, the Company implemented various measures to boost sales, improve labor productivity, and reduce costs, resulting in a 14% increase in revenue of Quarter 1 of 2025, compared to the same period last year, while the cost of goods sold rose by only 6%. Additionally, the Company optimized its financial activities, leading to a 23% increase in net profit after tax in Quarter 1 of 2025, compared to the same period in 2024."

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

Recipients:

- As mentioned above;
- Archive VT, FAF.

FPT TELECOM JOINT STOCK COMPANY



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