

Ref: Explain the fluctuations of profit after tax on the separate report for the fourth Quarter of 2024, compared to the same period of the previous year.

Hanoi, 20nd January 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

"4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:

a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more, compared to the report of the same period of the previous year;"

Based on the separate financial statements for the fourth quarter of 2024 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the cumulative profit after tax in the report, which increases by 17% compared to the same period in 2023 and profit after tax Quarter 4 2024 increased 28% compared to Quarter 4 2023 as follows:

Net profit after tax for Quarter 4 2024 increased by 28% compared to Quarter 4 2023, primarily due to the company's optimization of financial operations during Quarter 4 2024. The cumulative profit after tax for the four quarters of 2024 increased by 17% compared to the same period in 2023, which is lower than the growth rate of Quarter 4. The reason is, toward the end of the year, the company implemented several cost-saving measures and boosted sales activities, resulting in stronger business performance in Quarter 4, compared to the earlier quarters of the year.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

Recipients:

- As mentioned above;
- Archive VT, FAF.

FPT TELECOM JOINT STOCK COMPANY



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