## FPT TELECOM JOINT STOCK COMPANY No. 443 /FTEL

Ref: Explain the fluctuations of profit after tax on the consolidated report for the first Quarter of 2025, compared to the same period of the previous year.

## SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Hanoi, 21st April 2025

## To: STATE SECURITIES COMMISSION HANOI STOCK EXCHANGE

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

- "4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:
- a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the report of the same period of the previous year;"

Based on the consolidated financial statements for the first quarter of 2025 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the profit after tax in the report, which increases by 17% compared to the same period in 2024 as follows:

In Quarter 1 of 2025, the Company enhanced the quality of customer care services while implementing various measures to boost sales, optimize costs, improve labor productivity, and enhance financial performance. As a result, revenue in Quarter 1 of 2025 increased by 14%, and net profit after tax rose by 17% compared to the same period in 2024.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

## Recipients:

- As mentioned above;
- Archive VT, FAF.

FPT TELECOM JOINT STOCK COMPANY

Tổng giám đốc Nguyễn Hoàng Linh