

FPT TELECOM JOINT STOCK COMPANY

No: ~~714~~ /FTEL

V/v: Explain the fluctuations of profit after tax on the separate financial statements for Q2 2025 compared to the same period last year.

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Hanoi, 24<sup>th</sup> July 2025

**To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

*“4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:*

*a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more, compared to the report of the same period of the previous year;”*

Based on the separate financial statements for Q2.2025 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the cumulative profit after tax in the report which increases by 31% compared to the same period in 2024 as follows:

In 2025, the Company continued to enhance the quality of its transmission and customer care services, while implementing various measures to boost sales, reduce costs, and improve labor productivity. As a result, revenue of Q2.2025 increased by 13%, expenses were optimized, and the Company received dividends from subsidiaries, leading to a 31% increase in profit after tax, compared to the same period in 2024.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

**Recipients:**

- As mentioned above;
- Archive VT,FAF.

FPT TELECOM JOINT STOCK COMPANY



**TỔNG GIÁM ĐỐC**  
*Nguyễn Hoàng Linh*