Telecom

FPT TELECOM JOINT STOCK CORPORATION

SEPARATE FINANCIAL STATEMENTS

FOR THE THIRD QUARTER OF 2026

FPT TELECOM JOINT STOCK CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate	No. 0101778163 dated 28 July 2005 The Enterprise Registration Certification and its amendments were issued by the Hanoi Department of Planning and Investment on 28 July 2005. The latest amendment (33nd) of the Enterprise Registration Certificate was issued on 19 August 2025.	
Board of Directors	Mr. Hoang Viet Anh	Chairman
	Mr. Truong Gia Binh	Member
	Mr. Nguyen Van Khoa	Member
	Ms. Chu Thi Thanh Ha	Member
	Ms. Tran Thi Hong Linh	Member (until Dec 24, 2025)
	Mr. Phan The Thanh	Member (until Dec 24, 2025)
	Mr. Nguyen Trong Trung	Member (from Dec 24, 2025)
	Mr. Vo Manh Cuong	Member (from Dec 24, 2025)
	Mr. Nguyen Hoang Linh	Member (from Dec 24, 2025)
Board of Supervision	Mr. Tran Khuong	Chief Supervisor
	Mr. Do Xuan Phuc	Member (until Dec 24, 2025)
	Ms. Luu Nguyen Kim Thoa	Member (from Dec 24, 2025)
	Mr. Pham Xuan Hoan	Member
Board of Management	Mr. Nguyen Hoang Linh	General Director
	Ms. Vu Thi Mai Huong	Deputy General Director
	Mr. Chu Hung Thang	Deputy General Director
	Mr. Tran Thanh Hai	Deputy General Director (from 3 August 2026)
	Mr. Pham Thanh Tuan	Deputy General Director (from 3 August 2026)
	Mr. Nguyen The Quang	Deputy General Director (from 3 August 2026)
	Mr. Tran Hai Duong	Deputy General Director (from 3 August 2026)

CORPORATE INFORMATION (CONTINUED)

Legal Representatives	Mr. Hoang Viet Anh	Chairman
	Mr. Nguyen Hoang Linh	General Director
Registered Office	Floor 2, FPT Cau Giay Tower, No. 17 Duy Tan Street, Cau Giay Ward, Hanoi, Vietnam	

Form B 01 – DN

SEPARATE STATEMENT OF FINANCIAL POSITION

Code	ASSETS	Note	As at 30.09.2026 VND	As at 31.12.2025 VND
100	**CURRENT ASSETS**		**19,051,666,783,159**	**15,300,172,486,770**
110	**Cash and cash equivalents**	3	**321,023,505,571**	**375,486,046,613**
111	Cash		320,854,777,543	129,572,788,023
112	Cash equivalents		168,728,028	245,913,258,590
120	**Short-term investments**		**15,190,373,975,254**	**11,845,862,676,338**
123	Short-term investments held to maturity	4	15,190,373,975,254	11,845,862,676,338
130	**Short-term receivables**		**1,456,676,384,037**	**1,591,851,978,293**
131	Short-term trade accounts receivable	6	1,592,008,093,800	1,231,726,695,041
132	Short-term prepayments to suppliers		100,999,989,294	44,546,043,033
135	Other short-term receivables	7	28,111,086,999	514,729,432,805
136	Provision for doubtful debts-short terms	6	(264,442,786,056)	(199,150,192,586)
140	**Inventories**	8	**1,885,749,272,807**	**1,314,966,478,136**
141	Inventories		1,911,348,220,834	1,329,745,979,901
142	Provision for decline in value of inventories		(25,598,948,027)	(14,779,501,765)
150	**Short-term biological assets**		-	-
160	**Other current assets**		**197,843,645,490**	**172,005,307,390**
161	Short-term prepaid expenses	9	195,606,110,263	170,230,624,955
162	Value added tax ("VAT") to be reclaimed		2,237,535,227	1,774,682,435
200	**LONG-TERM ASSETS**		**9,548,206,423,388**	**8,851,387,747,921**
210	**Long-term receivables**		**9,712,698,045**	**10,291,172,299**
215	Other long-term receivables		*9,712,698,045*	*10,291,172,299*
220	**Fixed assets**		**5,605,306,565,511**	**5,360,758,598,738**
221	*Tangible fixed assets*	11	5,176,807,289,008	4,903,409,100,728
222	*Historical cost*		*14,723,002,254,267*	*13,718,389,977,392*
223	*Accumulated depreciation*		*(9,546,194,965,259)*	*(8,814,980,876,664)*
227	Intangible fixed assets	12	428,499,276,503	457,349,498,010
228	*Historical cost*		*1,125,732,436,062*	*1,133,613,646,542*
229	*Accumulated amortisation*		*(697,233,159,559)*	*(676,264,148,532)*
240	**Investment Property**		-	-
250	**Long-term assets in progress**		**464,660,541,730**	**406,698,786,038**
252	Construction in progress	13	464,660,541,730	406,698,786,038
260	**Long-term assets**		**725,741,317,955**	**725,541,317,955**
261	Investments in subsidiaries	5	719,541,317,955	719,541,317,955
263	Investments in other entities	5	6,000,000,000	6,000,000,000
265	Long-term investments held to maturity		200,000,000	-
270	**Other long-term assets**		**2,742,785,300,147**	**2,348,097,872,891**
271	Long-term prepaid expenses	9	2,701,511,809,189	2,330,833,566,182
272	Deferred income tax assets		41,273,490,958	17,264,306,709
280	**TOTAL ASSETS**		**28,599,873,206,547**	**24,151,560,234,691**

The notes on pages 7 to 35 form an integral part of these separate financial statements.

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SEPARATE STATEMENT OF FINANCIAL POSITION (continued)

Code	RESOURCES	Note	As at 30.09.2026 VND	As at 31.12.2025 VND
300	**LIABILITIES**		**15,556,404,181,471**	**13,597,336,981,108**
310	**Short-term liabilities**		**15,553,232,584,961**	**13,594,231,962,780**
311	Short-term trade accounts payable		1,514,139,400,240	1,474,513,549,388
312	Short-term advances from customers		216,457,403,188	768,149,265
313	Dividends and profits payable		3,449,278,533	3,674,513,033
314	Short-term tax and other payables to the State	10	346,416,634,476	300,621,480,236
315	Payables to employees		1,135,234,467,466	1,361,557,803,773
316	Short-term accrued expenses	15	579,359,301,459	322,661,630,714
319	Short-term unearned revenue	14	1,771,119,308,377	1,685,661,348,036
320	Other short-term payables	16	262,951,044,969	246,608,399,359
321	Short-term borrowings and finance lease liabilities	17	9,492,728,053,464	7,653,887,854,534
323	Bonus and welfare fund		231,377,692,789	544,277,234,442
330	**Long-term liabilities**		**3,171,596,510**	**3,105,018,328**
338	Other long-term payables		3,171,596,510	2,108,543,670
342	Deferred Income Tax Liabilities		-	996,474,658
400	**OWNERS' EQUITY**		**13,043,469,025,076**	**10,554,223,253,583**
411	Owners' capital	18, 19	7,387,634,630,000	7,387,634,630,000
411a	*- Ordinary shares with voting rights*		*7,387,634,630,000*	*7,387,634,630,000*
418	Investment and development fund		580,634,183,368	580,634,183,368
420	Undistributed earnings		5,075,200,211,708	2,585,954,440,215
420a	*Undistributed post-tax profits of previous period*		*2,585,954,440,215*	-
420b	*Undistributed post-tax profit of current period*		*2,489,245,771,493*	*2,585,954,440,215*
440	**TOTAL RESOURCES**		**28,599,873,206,547**	**24,151,560,234,691**

CÔNG TY CỔ PHẦN VIỄN THÔNG FPT

FPT Telecom

Nguyen Thi Hong	Nguyen Thi Thu Huong	Nguyen Hoang Linh
Preparer	Chief Accountant	General Director Legal Representative 23 October 2026

The notes on pages 7 to 35 form an integral part of these separate financial statements.

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SEPARATE INCOME STATEMENT

Code		Note	Quarter 3 2026 VND	Quarter 3 2025 VND	For the nine-month period ended 30 September 2026 VND	For the nine-month period ended 30 September 2025 VND
01	Revenue from sales of goods and rendering of services		4,320,389,291,502	3,811,353,793,355	12,451,903,793,540	11,163,821,492,157
02	Less deductions		-	-	-	403,634
10	Net revenue from sales of goods and rendering of services	20	4,320,389,291,502	3,811,353,793,355	12,451,903,793,540	11,163,821,088,523
11	Cost of goods sold and services rendered	21	2,307,992,249,803	1,796,555,349,655	6,468,229,811,554	5,352,283,011,990
20	Gross profit from sales of goods and rendering of services		2,012,397,041,699	2,014,798,443,700	5,983,673,981,986	5,811,538,076,533
22	Financial income	22	435,662,675,298	190,438,394,468	972,487,606,847	659,634,326,334
23	Financial expenses	23	183,664,336,696	107,397,755,336	467,406,916,251	292,376,819,494
24	- *Including: Interest expense*		*175,381,072,918*	*103,139,538,902*	*450,069,320,803*	*271,835,918,170*
25	Selling expenses	24	750,428,366,589	751,769,472,176	2,211,634,911,384	2,144,363,754,972
26	General and administration expenses	25	352,170,410,538	391,260,380,458	1,182,457,329,495	1,251,838,797,158
30	Net operating profit		1,161,796,603,174	954,809,230,198	3,094,662,431,703	2,782,593,031,243
31	Other income		4,607,881,313	1,156,068,217	9,582,059,861	9,077,076,403
32	Other expenses		871,146,911	8,943,535,762	19,633,296,289	20,477,584,304
40	Net other income		3,736,734,402	(7,787,467,545)	(10,051,236,428)	(11,400,507,901)
50	Accounting profit before tax		1,165,533,337,576	947,021,762,653	3,084,611,195,275	2,771,192,523,342
51	Corporate income tax-current		220,231,945,988	187,834,116,032	620,371,082,689	527,841,678,801
52	Corporate income tax-deferred		(7,642,877,299)	1,697,233,644	(25,005,658,907)	6,127,676,520
60	Profit after tax		952,944,268,887	757,490,412,977	2,489,245,771,493	2,237,223,168,021

Nguyen Thi Hong	Nguyen Thi Thu Huong	Nguyen Hoang Linh
Preparer	Chief Accountant	General Director Legal Representative 23 October 2026

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FPT TELECOM JOINT STOCK CORPORATION

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SEPARATE CASH FLOW STATEMENT
(Indirect method)

Code		For the nine-month period ended 30 September 2026 VND	2025 VND
	CASH FLOWS FROM OPERATING ACTIVITIES		
01	**Accounting profit before tax**	**3,084,611,195,275**	**2,771,192,523,342**
	Adjustments for:		
02	Depreciation and amortisation	957,020,876,538	951,844,292,448
03	Provisions	76,112,039,732	33,801,259,952
04	Unrealised foreign exchange gains	10,505,180,614	(77,178,684)
05	Profits from investing activities	(932,950,275,895)	(605,928,323,606)
06	Interest expense	450,069,320,803	271,835,918,170
08	**Operating profit before changes in working capital**	**3,645,368,337,067**	**3,422,668,491,622**
09	(Increase)/decrease in receivables	(420,381,259,641)	(262,837,057,053)
10	(Increase)/decrease in inventories	(581,602,240,933)	72,030,176,328
11	Increase/(decrease) in payables (Excluding interest expense payable and income tax payable	322,527,377,079	3,677,355,199
12	Increase/(decrease) in prepaid expenses	(396,053,728,315)	(205,702,788,174)
14	Interest paid	(377,576,207,874)	(265,201,149,468)
15	CIT paid	(581,063,588,345)	(633,403,297,625)
16	Other receipts from operating activities	-	20,000,000
17	Other payments on operating activities	(312,899,541,653)	(257,599,278,854)
20	**Net cash inflows from operating activities**	**1,298,319,147,385**	**1,873,652,451,975**
	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases of fixed assets and other long-term assets	(1,275,973,349,841)	(856,826,445,083)
22	Proceeds from disposals of fixed assets and other long-term assets	226,746,440	1,870,178,210
23	Loans granted, purchases of debt instruments of other entities	(19,748,844,780,321)	(17,041,040,007,186)
24	Collection of loans, proceeds from sales of debt instruments of other entities	16,659,141,232,456	16,219,123,984,853
27	Dividends and interest received	1,185,286,004,631	1,014,361,386,244
30	**Net cash outflows from investing activities**	**(3,180,164,146,635)**	**(662,510,902,962)**
	CASH FLOWS FROM FINANCING ACTIVITIES		
33	Proceeds from borrowings	13,430,908,565,468	15,149,062,825,370
34	Repayments of borrowings	(11,602,462,561,902)	(14,173,731,305,739)
36	Dividends paid, profits distributed to owners	(225,234,500)	(2,461,589,682,250)
40	**Net cash inflows from financing activities**	**1,828,220,769,066**	**(1,486,258,162,619)**
50	**Net decrease in cash and cash equivalents of year/period**	**(53,624,230,184)**	**(275,116,613,606)**
60	**Cash and cash equivalents at beginning of**	**375,486,046,613**	**430,721,010,534**
61	Effect of foreign exchange differences	(838,310,858)	2,813,668,593
70	**Cash and cash equivalents at end of year/period**	**321,023,505,571**	**158,418,065,521**

Nguyen Thi Hong	Nguyen Thi Thu Huong	Nguyen Hoang Linh
Preparer	Chief Accountant	General Director Legal Representative 23 October 2026

The notes on pages 7 to 35 form an integral part of these separate financial statements.

1 GENERAL INFORMATION

FPT Telecom Joint Stock Corporation ("the Company") is a joint stock company established in SR Vietnam pursuant to the Business Registration Certificate No. 0103008784 issued by the Hanoi Department of Planning and Investment on 28 July 2005. Subsequently, the Business Registration Certificate No. 0103008784 was replaced by the Enterprise Registration Certificate No. 0101778163 issued by the Hanoi Department of Planning and Investment. The latest (33nd) amendment to the Enterprise Registration Certificate No. 0101778163 was issued on 19 August 2025.

Since 13 January 2017, the Company's shares have been listed on the Unlisted Public Company Market ("UpCoM") with the stock trading code 'FOX'.

The principal activities of the Company are to provide internet, pay TV, leased line, domain and data backup and other telecommunication services.

The normal business cycle of The Company is 12 months.

As at 30 September 2026, the Company had six direct subsidiaries as follows:

Subsidiaries	Principal business activities	Place of incorporation and operation	As at 30.09.2026 and 31.12.2025	
			% ownership	% of voting rights
1) FPT Online Joint Stock Company	Providing telecommunication services, online advertisement, online newspaper, online payment services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	56.51%	56.51%
2) FPT Telecom Tan Thuan Company Limited	Providing high speed internet and other telecommunication services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
3) FPT International Telecom Company Limited	Providing internet services, agency for providing telecommunication services and other services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
4) FPT Telecom Technology Joint Stock Company	Providing other telecommunication services	Lot No. T2-5, Road D1, Hi-tech Park, Tang Nhon Phu Ward, Ho Chi Minh City	99.99%	99.99%
5) FPT Television Company Limited	Providing television services	124 Suong Nguyet Anh Road, Ben Thanh Ward, Ho Chi Minh City	100.00%	100.00%
6) FPT Telecom Thang Long Company Limited	Providing other telecommunication services	Lot No. E-9, Thang Long Vinh Phuc Industrial Park, Binh Nguyen Commune, Phu Tho Province	100,00%	100.00%

1 GENERAL INFORMATION (CONTINUED)

As at 30 September 2026, The Company had 9,839 employees (as at 31 December 2025: 9,021 employees).

Disclosure of information comparability in the separate financial statements:

The comparative figures presented in the separate statement of financial position for the third quarter and the related notes are based on the audited separate financial statements for the fiscal year ended December 31, 2025. The comparative figures in the separate income statement for the third quarter, the separate cash flow statement for the third quarter, and the related notes are based on the separate financial statements of Quarter 3, for the nine-month accounting period ended September 30, 2025.

Seasonality and cyclicality aspects of business activities on the separate financial statements:

The Company's business activities do not have seasonal or cyclical aspects, and do not affect the separate income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of the separate financial statements

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements. The separate financial statements have been prepared under the historical cost convention.

The accompanying separate financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The separate financial statements in the Vietnamese language are the official separate financial statements of The Company. The separate financial statements in the English language have been translated from the Vietnamese version.

2.2 Accounting period

The annual accounting period begins on 1 January and ends on 31 December. The separate financial statements have been prepared for the accounting period from 1 January 2026 to 30 September 2026.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 Currency

The separate financial statements are measured and presented in Vietnamese Dong ("VND"), which is the accounting currency of The Company.

2.4 Application of New Guidance on Corporate Accounting Regime

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Corporate Accounting Regime ("Circular 99"). Circular 99 supersedes the previous guidance on the Corporate Accounting Regime under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and the circulars amending Circular 200. Circular 99 became effective on 1 January 2026 and applies to annual accounting periods beginning on or after 1 January 2026. The Company has reclassified certain line items in the financial statements to comply with the presentation requirements prescribed by Circular 99.

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised as incomes or expenses in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate financial statements date are translated at the transfer rates at the separate financial statements date of the commercial banks with which The Company regularly trade. Foreign exchange differences arising from these translations are recognised as incomes or expenses in the separate income statement.

Borrowings in foreign currencies were hedged by the Company using forward contracts. The difference between the exchange rate on the drawdown date and the forward exchange rate stated in forward contracts is recognized to the borrowing principal and to financial income or financial expenses on a straight-line basis over the borrowing period.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and other short-term investments with an original maturity of three months or less.

2.7 Receivables

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administrative expenses in the period. Bad debts are written off when identified as uncollectible.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.7 Receivables (continued)

Receivables are classified into short-term and long-term receivables on the separate financial statements based on the remaining period of receivables from the separate financial statements date to the maturity date.

2.8 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company apply the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.9 Investments

(a) Investments held to maturity

Investments held to maturity are investments with intention and ability to hold until maturity.

Investments held to maturity include term deposits, loans held to maturity for the purpose of earning periodic interest, other investments held to maturity or investments of a similar nature, and exclude derivative financial instruments. Those investments are initially accounted for at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the separate financial statements based on the remaining period from the separate financial statements date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.9 Investments (continued)

(b) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Company reviews all outstanding investments to determine the amount of provision to recognise at the period end.

(c) Provision for investments in other entities

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. Regarding investments in listed shares or those whose fair value can be determined reliably, the provision for diminution in value is made when cost is higher than market value. For other investments, provision for diminution in value is made when the investees make losses.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.10 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings and structures	8 – 25 years
Machinery, equipment	3 – 15 years
Office equipment	3 – 10 years
Motor vehicles	6 years
Other tangible fixed assets	5 years
Copyrights, patents	3 years
Software	3 – 8 years

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.10 Fixed assets (continued)

Indefinite land use rights are stated at costs and not amortised.

Copyrights and operation licences are the rights and licenses to operate international cable routes and are amortised using the straight-line method over the terms in the licences and operation right contracts.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the separate income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for any other purposes, which are recorded at historical cost. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.11 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

2.12 Long-term prepaid expenses

Long-term prepaid expenses mainly include service deployment costs for new subscribers. Long-term prepaid expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives which are as follows:

Deployment costs - Equipment and materials for internet service	2.5 years
Deployment costs - Equipment and materials for television service	2 years
Deployment costs - External services	2 years

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the separate financial statements based on the remaining period from the separate financial statements date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.14 Borrowings

Borrowings include borrowings from banks and other entities.

Borrowings are classified into short-term and long-term borrowings on the separate financial statements based on the remaining period from the separate financial statements date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on that asset. The capitalisation rate is the weighted average of the interest rates applicable to the Company' borrowings that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the separate income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.17 Provision for severance allowances

In accordance with Vietnamese labour laws, employees of the Company who have worked regularly for full 12 months or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Company less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Company.

The severance allowance is accrued at the end of the reporting period on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee contract's average salary for the six-month period prior the end of the current accounting period.

This allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

The Company did not recognise the above provision for severance allowance due to the application of the Circular No. 180/2012/TT-BTC of the Ministry of Finance issued on 24 October 2012. The Company recognised as an expense in the accounting period when the Company actually pays severance allowances to employees.

2.18 Defered revenue

Defered revenue mainly comprises the amounts that customers have paid in advance for telecommunication services for many accounting periods. The Company records defered revenue for the future obligations that the Company has to fulfill. Defered revenue is recognised as revenue in the separate income statement to the extent that recognition criteria have been met.

2.19 Capital and reserves

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Undistributed earnings record The Company' result profit after CIT at the reporting date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.20 Appropriation of profit

The Company's dividends are recognised as a liability on the final registration date for dividend payment to shareholders.

Net profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company' charter and Vietnamese regulations.

The Company's funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profits after CIT of The Company and approved at the Shareholders' General Meeting. The fund is used to provide capital for investment projects of the Company.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company' profit after CIT and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the separate financial statements. This fund is used to reward, improve and enhance employees' lives.

2.21 Revenue recognition

(a) Revenue from sales of goods

Revenue from sales of goods is recognised in the separate income statement when all five (5) of the following conditions are satisfied:

- The Company have transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retain neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to The Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.21 Revenue recognition (continued)

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to The Company;
- The percentage of completion of the transaction at the separate financial statements date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on the basis of the actual time and interest rates for each period when two (2) following conditions are simultaneously satisfied:

- It is probable that economic benefits will be generated; and
- Income can be measured reliably.

(d) Dividends income

Income from dividends is recognised when The Company has established receiving rights from investees.

2.22 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as deduction of revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold in the period but are incurred after the separate financial statements date but before the issuance of the separate financial statements are recorded as a deduction of revenue of that period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.23 Cost of goods sold and services rendered

Cost of goods sold and cost of services rendered are cost of goods, merchandise sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudent basis.

2.24 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including interest expense and losses from foreign exchange differences.

2.25 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.26 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of The Company.

2.27 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current tax rates. Current and deferred income tax are recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate financial statements date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.28 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, The Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of The Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of The Company that gives them significant influence over The Company, key management personnel, including the Company's Board of Directors, the Board of Supervision, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, The Company consider the substance of the relationships, not merely the legal form.

2.29 Segment reporting

A segment is a component which can be separated by The Company engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is The Company' business segment or The Company' geographical segment.

2.30 Critical accounting estimates

The preparation of separate financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial period.

The areas involving significant estimates and assumptions are as follows:

- Estimation of provision for doubtful debts (Note 2.7 and Note 6);
- Estimation of provision for decline in value of inventories (Note 2.8 and Note 8);
- Estimated useful lives of fixed assets (Note 2.10 and Note 11, 12); and
- Estimation of CIT (Note 2.27).

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the separate financial statements of The Company and are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	30.09.2026 VND	31.12.2025 VND
Cash at banks	320,854,777,543	129,572,788,023
Cash equivalents (*)	168,728,028	245,913,258,590
	321,023,505,571	375,486,046,613

(*) Cash equivalents mainly comprise term deposits with original maturity of 3 months or less at commercial banks in Vietnam. Interest rate is specified in each term-deposit contract.

4 SHORT TERM HELD TO MATURITY INVESTMENTS

	30.09.2026		31.12.2025	
	Cost VND	Book value VND	Cost VND	Book value VND
- Term Deposit (*)	14,561,517,786,183	14,561,517,786,183	11,668,304,665,887	11,668,304,665,887
- Borrowings	219,657,194,358	219,657,194,358	23,366,766,789	23,366,766,789
- Short-term interest receivable	409,198,994,713	409,198,994,713	154,191,243,662	154,191,243,662
	15,190,373,975,254	15,190,373,975,254	11,845,862,676,338	11,845,862,676,338

(*) These are deposits at commercial banks in Vietnam with original term of more than 3 and less than 12 months. Interest rate is specified in each contract.

5 INVESTMENT IN OTHER ENTITIES

	30.09.2026		
	Cost VND	Fair value VND	Provision VND
Investments in subsidiaries	719,541,317,955	(**)	-
Includes:			-
- FPT Online Joint Stock Company (*)	*104,228,317,955*	*641,237,335,200*	-
- FPT Telecom Tan Thuan Company Limited	*70,000,000,000*	*(**)*	-
- FPT International Telecom Company Limited	*30,000,000,000*	*(**)*	-
- FPT Telecom Technology Joint Stock Company	*275,998,000,000*	*(**)*	-
- FPT Television Company Limited	*15,000,000,000*	*(**)*	-
- FPT Telecom Thang Long Company Limited	*224,315,000,000*	*(**)*	-
Investments in other entities	6,000,000,000	(**)	-
- FPT Fund Management Joint Stock Company	*6,000,000,000*	*(**)*	-
	725,541,317,955	(**)	-

5 INVESTMENT IN OTHER ENTITIES (CONTINUED)

	31.12.2025		
	Cost	Fair value	Provision
	VND	VND	VND
Investments in subsidiaries	719,541,317,955	(**)	-
Includes:			-
- FPT Online Joint Stock Company (*)	*104,228,317,955*	*662,056,729,200*	-
- FPT Telecom Tan Thuan Company Limited	*70,000,000,000*	*(**)*	-
- FPT International Telecom Company Limited	*30,000,000,000*	*(**)*	-
- FPT Telecom Technology Joint Stock Company	*275,998,000,000*	*(**)*	-
- FPT Television Company Limited	*15,000,000,000*	*(**)*	-
- FPT Telecom Thang Long Company Limited	*224,315,000,000*	*(**)*	-
Investments in other entities	6,000,000,000	*(**)*	-
- FPT Fund Management Joint Stock Company	*6,000,000,000*	*(**)*	-
	725,541,317,955	(**)	-

(*) The fair value of these investments is determined based on the closing price on the stock exchange and the number of shares held by the Company as of the end of the accounting period.

(**) Presentation of fair value: the Company has not determined the fair value of these investments for disclosure in the separate financial statements because they do not have listed prices. The fair value of such investments might be different from their book value.

6 DOUBTFUL DEBTS

	30.09.2026		
	Cost	Recoverable amount	Provision
	VND	VND	VND
Total overdue receivables that are doubtful	269,690,424,439	5,247,638,383	264,442,786,056
In which:			
- Sam Ngoc Linh Kon Tum Joint Stock Company	*52,920,000,000*	-	*52,920,000,000*

	31.12.2025		
	Cost	Recoverable amount	Provision
	VND	VND	VND
Total overdue receivables that are doubtful	208,879,809,451	9,729,616,865	199,150,192,586
In which:			
- Sam Ngoc Linh Kon Tum Joint Stock Company	*52,920,000,000*	-	*52,920,000,000*

	30.09.2026	31.12.2025
	VND	VND
Bad debt written off	678,308,221,857	678,515,412,137

7 OTHER SHORT-TERM RECEIVABLES

	30.09.2026 VND	31.12.2025 VND
Deposits	6,964,148,905	6,506,330,940
Dividends and distributed profits	-	491,127,475,389
Others	21,146,938,094	17,095,626,476
	28,111,086,999	514,729,432,805

8 INVENTORIES

	30.09.2026		31.12.2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	84,942,025,507	-	81,451,841,582	-
Raw materials	1,703,515,908,039	(25,598,948,027)	1,156,068,907,467	(14,779,501,765)
Tools and supplies	3,019,653,356	-	2,522,061,119	-
Merchandise	119,870,633,932	-	89,703,169,733	-
	1,911,348,220,834	(25,598,948,027)	1,329,745,979,901	(14,779,501,765)

9 PREPAID EXPENSES

(a) Short-term

	30.09.2026 VND	31.12.2025 VND
Rental (copyrights, office, channels, transmission lines, cable)	128,042,462,794	127,309,375,844
Others	67,563,647,469	42,921,249,111
	195,606,110,263	170,230,624,955

(b) Long-term

	30.09.2026 VND	31.12.2025 VND
Service deployment costs for new subscribers (*)	2,081,274,208,992	2,055,454,565,292
Office rental	194,911,764,682	199,058,823,508
Others	425,325,835,515	76,320,177,382
	2,701,511,809,189	2,330,833,566,182

(*) Service deployment costs for new subscribers include the costs of equipment, materials and outsourced labor incurred for deployment of internet, television services for new subscribers. These costs are initially recognised as long-term prepaid expenses and amortised to the separate income statement based on estimated useful lives.

10 TAXES AND PAYABLES TO THE STATE

Movements in tax and payables to the State during the period were as follows:

	As at 01.01.2026 VND	Incurred during the period VND	Payment during the period VND	As at 30.09.2026 VND
Output VAT	49,705,231,090	600,482,696,524	562,017,511,138	88,170,416,476
Import VAT	-	128,062,161,570	128,062,161,570	-
CIT	180,924,451,644	620,371,082,689	581,063,588,345	220,231,945,988
Foreign contractor withholding tax	4,208,326,104	154,883,292,782	155,487,202,363	3,604,416,523
Personal income tax	65,782,971,398	253,805,212,623	285,178,328,532	34,409,855,489
Import tax	-	3,568,848,139	3,568,848,139	-
Others	500,000	5,170,734	5,670,734	-
	300,621,480,236	1,761,178,465,061	1,715,383,310,821	346,416,634,476

11 TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery, equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Historical cost					
As at 01.01.2026	140,569,102,675	13,524,104,642,307	30,809,289,240	22,906,943,170	13,718,389,977,392
New purchases	-	272,582,929,486	-	520,000,000	273,102,929,486
Transfers from construction in progress	-	944,567,010,491	-	-	944,567,010,491
Reclassification (Note 12)	-	(38,581,000)	38,581,000	-	-
Disposals, write-off	-	(212,384,348,548)	(916,262,996)	-	(213,300,611,544)
Other Increases, decreases	-	242,948,442	-	-	242,948,442
As at 30.09.2026	140,569,102,675	14,529,074,601,178	29,931,607,244	23,426,943,170	14,723,002,254,267
Accumulated depreciation					
As at 01.01.2026	44,368,737,352	8,731,155,469,204	29,053,591,617	10,403,078,491	8,814,980,876,664
Charge for the period	4,619,290,651	920,241,751,476	441,708,379	2,358,723,715	927,661,474,221
Reclassification (Note 12)	-	(38,581,000)	38,581,000	-	-
Disposals, write-off	-	(195,752,094,329)	(916,262,996)	-	(196,668,357,325)
Other Increases, decreases	-	220,971,699	-	-	220,971,699
As at 30.09.2026	48,988,028,003	9,455,827,517,050	28,617,618,000	12,761,802,206	9,546,194,965,259
Net book value					
As at 01.01.2026	96,200,365,323	4,792,949,173,103	1,755,697,623	12,503,864,679	4,903,409,100,728
As at 30.09.2026	91,581,074,672	5,073,247,084,128	1,313,989,244	10,665,140,964	5,176,807,289,008

12 INTANGIBLE FIXED ASSETS

	Land use rights VND	Copyrights and operation rights VND	Copyrights, patents VND	Total VND
Historical cost				
As at 01.01.2026	199,264,171,448	172,064,883,900	762,284,591,194	1,133,613,646,542
New purchases	-	78,732,000	430,448,810	509,180,810
Disposals, write-off	-	(8,390,391,290)	-	(8,390,391,290)
As at 30.09.2026	199,264,171,448	163,753,224,610	762,715,040,004	1,125,732,436,062
Accumulated amortisation				
As at 01.01.2026	-	160,820,150,929	515,443,997,603	676,264,148,532
Charge for the period	-	3,548,769,612	25,810,632,705	29,359,402,317
Disposals, write-off	-	(8,390,391,290)	-	(8,390,391,290)
As at 30.09.2026	-	155,978,529,251	541,254,630,308	697,233,159,559
Net book value				
As at 01.01.2026	199,264,171,448	11,244,732,971	246,840,593,591	457,349,498,010
As at 30.09.2026	199,264,171,448	7,774,695,359	221,460,409,696	428,499,276,503

13 CONSTRUCTION IN PROGRESS

	30.09.2026 VND	31.12.2025 VND
ALC international submarine cable system	251,080,873,347	175,234,809,563
North-South trunk road system	19,751,136,468	106,468,458,340
FPT Telecom Tower - District No.7	925,000,000	-
Telecommunication infrastructures (*)	192,903,531,915	124,995,518,135
	464,660,541,730	406,698,786,038

(*) Mainly included the value of machinery, equipment and materials in the progress for constructing telecommunication stations and other telecommunication infrastructures.

14 DEFERED REVENUE

	30.09.2026 VND	31.12.2025 VND
Advances from customers for telecommunication services	1,771,119,308,377	1,685,661,348,036

15 SHORT-TERM ACCRUED EXPENSES

	30.09.2026 VND	31.12.2025 VND
Interest expense	121,522,699,345	48,359,672,262
Others	457,836,602,114	274,301,958,452
	579,359,301,459	322,661,630,714

16 OTHER SHORT-TERM PAYABLES

	30.09.2026 VND	31.12.2025 VND
Salary deductions	4,021,285,248	5,096,126,406
Deposits	213,119,850,848	201,014,112,899
Others	45,809,908,873	40,498,160,054
	262,951,044,969	246,608,399,359

17 BORROWINGS

	As at 01.01.2026 VND	Increase VND	Decrease VND	Foreign exchange differences VND	As at 30.09.2026 VND
Short-term borrowings	7,653,887,854,534	13,430,908,565,468	11,602,462,561,902	10,394,195,364	9,492,728,053,464
Current portion of long-term borrowings	-	-	-	-	-
	7,653,887,854,534	13,430,908,565,468	11,602,462,561,902	10,394,195,364	9,492,728,053,464

18 OWNERS' CAPITAL

(a) Number of shares

	30.09.2026 Ordinary shares	31.12.2025 Ordinary shares
Number of shares registered	738,763,463	738,763,463
Number of shares issued	738,763,463	738,763,463
Number of existing shares in circulation	738,763,463	738,763,463

Par value per share: VND 10,000.

(b) Details of owners' shareholding

	30.09.2026		31.12.2025	
	Ordinary shares	%	Ordinary shares	%
Ministry of Public Security	370,669,546	50.17	370,669,546	50.17
FPT Joint Stock Company	337,291,780	45.66	337,291,780	45.66
Other shareholders	30,802,137	4.17	30,802,137	4.17
	738,763,463	100	738,763,463	100

19 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01.01.2025	4,925,091,640,000	2,122,083,824,808	2,868,620,969,063	9,915,796,433,871
Net profit for the year	-	-	3,444,325,106,043	3,444,325,106,043
Cash dividends distributed	-	-	(2,462,545,820,000)	(2,462,545,820,000)
New issued shares	2,462,542,990,000	(2,122,083,824,808)	(340,459,165,192)	-
Appropriation to investment and development fund	-	580,634,183,368	(580,634,183,368)	-
Appropriation to bonus and welfare fund	-	-	(343,345,466,331)	(343,345,466,331)
Other movements	-	-	(7,000,000)	(7,000,000)
As at 31.12.2025	7,387,634,630,000	580,634,183,368	2,585,954,440,215	10,554,223,253,583
Net profit for the period	-	-	2,489,245,771,493	2,489,245,771,493
As at 30.09.2026	7,387,634,630,000	580,634,183,368	5,075,200,211,708	13,043,469,025,076

20 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the nine-month period ended 30 September	
	2026	2025
	VND	VND
Revenue		
Revenue from sales of goods	88,886,430,682	86,430,626,272
Revenue from rendering of services	12,363,017,362,858	11,077,390,865,885
	12,451,903,793,540	11,163,821,492,157
Sales deductions		
Sales returns	-	-
Trade discounts and other deductions	-	403,634
	-	403,634
Net revenue from sales of goods and rendering of services		
Net revenue from sales of goods	88,886,430,682	86,430,626,272
Net revenue from rendering of services	12,363,017,362,858	11,077,390,462,251
	12,451,903,793,540	11,163,821,088,523

21 COST OF GOODS SOLD AND SERVICES RENDERED

	For the nine-month period ended 30 September	
	2026	2025
	VND	VND
Cost of merchandise sold	64,818,260,130	68,632,157,859
Cost of services rendered	6,392,592,105,162	5,286,064,766,511
Increase/(reversal of provision) for decline in value of inventories (Note 8)	10,819,446,262	(2,413,912,380)
	6,468,229,811,554	5,352,283,011,990

22 FINANCIAL INCOME

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
Interest income	839,069,310,293	516,606,143,327
Foreign exchange gains	22,875,540,359	38,931,213,007
Dividends received from investees	110,096,970,000	104,096,970,000
Others	445,786,195	-
	972,487,606,847	659,634,326,334

23 FINANCIAL EXPENSES

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
Interest expense	450,069,320,803	271,835,918,170
Foreign exchange losses	17,038,188,600	20,517,992,634
Others	299,406,848	22,908,690
	467,406,916,251	292,376,819,494

24 SELLING EXPENSES

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
Staff costs	1,650,787,956,805	1,680,316,163,790
Others	560,846,954,579	464,047,591,182
	2,211,634,911,384	2,144,363,754,972

25 GENERAL AND ADMINISTRATION EXPENSES

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
Staff costs	943,154,689,326	967,202,747,255
Others	239,302,640,169	284,636,049,903
	1,182,457,329,495	1,251,838,797,158

26 RELATED PARTY DISCLOSURES

Details of the key related parties and relationship are given as below:

Related parties (*)	Relationship
FPT International Telecom Company Limited	Subsidiary
FPT Television Company Limited	Subsidiary
FPT Telecom Tan Thuan Company Limited	Subsidiary
FPT Telecom Technology Company Limited	Subsidiary
FPT Telecom Thang Long Company Limited	Subsidiary
FPT Online Joint Stock Company	Subsidiary
FPT Joint Stock Company	Big shareholder
State Capital Investment Corporation – Company Limited (**)	Major shareholder
Ministry of Public Security (**)	Major shareholder
FPT IS Company Limited (formerly FPT Information System Corporation)	Subsidiary of Big shareholder
FPT Software Company Limited	Subsidiary of Big shareholder
FPT Smart Cloud Company Limited	Subsidiary of Big shareholder
FPT Education Company Limited	Subsidiary of Big shareholder
Members of the Board of Directors, the Board of Supervisors, the Board of Management, and related individuals of these members	Key management personnel

(*) Figures of a related party presented in this note include the figures of the related party companies and its affiliated subsidiaries (if any).

(**) From 1 January 2026, FPT Corporation no longer has control over FPT Telecom Joint Stock Company as the authority representing the State's ownership interest in FPT Telecom Joint Stock Company was transferred to the Ministry of Public Security. Accordingly, Synnex FPT Distribution Co., Ltd., FPT Digital Retail Joint Stock Company, and FPT Capital Fund Management Joint Stock Company, which are associates of FPT Corporation, have ceased to be related parties of FPT Telecom Joint Stock Company from that date.

26 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions

The primary transactions with related parties incurred during the period are:

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
i) Sales of goods and rendering of services		
FPT International Telecom Company Limited	1,014,105,521,590	1,011,140,715,489
FPT Television Company Limited	98,428,824,763	68,246,307,590
FPT Online Joint Stock Company	349,279,513	131,381,284
FPT Telecom Tan Thuan Company Limited	52,595,752	97,794,134
FPT Telecom Technology Company Limited	101,493,948	2,962,260,678
FPT Telecom Thang Long Company Limited	12,075,015	35,075,015
FPT IS Company Limited	1,255,580,732	444,648,039
FPT Joint Stock Company	5,832,408,743	1,778,220,517
FPT Software Company Limited	366,173,072	570,236,359
FPT Smart Cloud Company Limited	126,450,440	126,473,310
FPT Education Company Limited	8,772,016,928	7,373,042,843
Other fellow group companies	39,118,568	33,856,706
	1,129,441,539,064	**1,092,940,011,964**
ii) Purchase of fixed assets, goods and services		
FPT International Telecom Company Limited	105,855,832,743	41,270,181,261
FPT Television Company Limited	480,731,010,083	455,380,050,925
FPT Online Joint Stock Company	5,611,230,266	6,099,289,512
FPT Telecom Tan Thuan Company Limited	10,270,343,077	10,298,077,335
FPT IS Company Limited	44,587,206,178	49,695,455,164
FPT Joint Stock Company	40,447,358,751	124,204,836,865
FPT Software Company Limited	2,827,347,196	51,187,810
FPT Smart Cloud Company Limited	7,060,458,813	5,226,929,823
FPT Education Company Limited	181,724,470	181,318,235
Other fellow group companies	-	462,962,963
	697,572,511,577	**692,870,289,893**
iii) Declared Stock Dividend		
State Capital Investment Corporation – Company Limited	-	1,235,565,150,000
FPT Joint Stock Company	-	1,124,305,930,000
Other shareholders	-	102,671,910,000
	-	**2,462,542,990,000**

26 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

	For the nine-month period ended 30 September	
	2026 VND	2025 VND
iv) Cash dividend distribution		
State Capital Investment Corporation – Company	-	1,235,565,155,000
FPT Joint Stock Company	-	1,124,305,935,000
Other shareholders	-	102,674,730,000
	-	**2,462,545,820,000**
v) Dividend income		
FPT Online Joint Stock Company	104,096,970,000	104,096,970,000
	104,096,970,000	**104,096,970,000**
vi) Lendings		
FPT International Telecom Company Limited	389,462,852,446	816,667,012,180
FPT Television Company Limited	176,097,270,800	143,641,785,108
FPT Joint Stock Company	1,973,970	1,454,465
FPT Telecom Technology Company Limited	100,100,651,905	4,287,679,904
FPT Telecom Tan Thuan Company Limited	117,183,379,045	1,205,791,621
	782,846,128,166	**965,803,723,278**
vii) Borrowings		
FPT Television Company Limited	68,000,000,000	12,279,674,220
FPT International Telecom Company Limited	1,749,059,957,916	624,642,528,642
FPT Telecom Thang Long Company Limited	1,250,000,000	2,000,000,000
FPT Telecom Technology Company Limited	-	9,432,027,510
FPT Telecom Tan Thuan Company Limited	-	3,750,000,000
	1,818,309,957,916	**652,104,230,372**
viii) Interest expenses		
FPT Telecom Technology Company Limited	-	119,105,145
FPT Telecom Tan Thuan Company Limited	-	509,792,640
FPT International Telecom Company Limited	45,192,517,106	5,001,934,630
FPT Telecom Thang Long Company Limited	5,767,925,160	3,816,520,493
FPT Television Company Limited	1,534,788,046	33,307,622
	52,495,230,312	**9,480,660,530**
ix) Remuneration of the Board of Directors, the Board of Supervision and salaries of General Director and other key management personnel		
Remuneration, gross salaries and other benefits	8,696,940,836	7,113,525,000
	8,696,940,836	**7,113,525,000**

26 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year-end balances with related parties

		30.09.2026	31.12.2025
		VND	VND
i)	**Cash at FPT central account**		
	FPT Joint Stock Company	68,728,028	413,258,590
ii)	**Short-term trade accounts receivable**		
	FPT International Telecom Company Limited	171,925,870,582	60,472,023,890
	FPT Television Company Limited	3,913,057,522	1,340,735,560
	FPT Telecom Tan Thuan Company Limited	244,250	241,250
	FPT Online Joint Stock Company	2,186,754,508	2,118,454,508
	FPT Telecom Technology Company Limited	14,497,920	157,685,250
	FPT Joint Stock Company	530,164,200	172,904,000
	FPT IS Company Limited	2,701,694	273,703,159
	FPT Software Company Limited	68,240,000	2,200,000
	FPT Smart Cloud Company Limited	14,037,276	14,037,276
	FPT Education Company Limited	199,643,495	58,701,818
		178,855,211,447	**64,610,686,711**
iii)	**Short-Term Held To Maturity Investments**		
	FPT International Telecom Company Limited	11,577,053	-
	FPT Telecom Technology Company Limited	110,011,680,310	23,453,343,155
	FPT Telecom Tan Thuan Company Limited	113,871,484,108	-
	FPT Joint Stock Company	707,916	416,742
	FPT Television Company Limited	33,029,476	20,576,669
		223,928,478,863	**23,474,336,566**
iv)	**Other Short-term receivables**		
	FPT International Telecom Company Limited	6,824,309	385,706,479,828
	FPT Telecom Tan Thuan Company Limited	-	2,190,245,883
	FPT Television Company Limited	-	101,920,556,587
	FPT Telecom Thang Long Company Limited	-	1,310,193,091
		6,824,309	**491,127,475,389**

26 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year-end balances with related parties (Continued)

		30.09.2026	31.12.2025
v)	**Short-term trade accounts payable**	**VND**	**VND**
	FPT International Telecom Company Limited	40,952,160,529	47,379,933,195
	FPT Television Company Limited	127,420,055,306	10,046,223,763
	FPT Online Joint Stock Company	715,844,443	201,339,180
	FPT Telecom Tan Thuan Company Limited	1,243,199,874	888,250,091
	FPT Joint Stock Company	25,597,369,414	39,584,547,618
	FPT IS Company Limited	1,386,830,068	22,790,656,059
	FPT Software Company Limited	101,649,187	9,922,505
	FPT Smart Cloud Company Limited	749,099,019	1,444,165,700
	FPT Education Company Limited	-	6,765,487
	Other fellow group companies	-	23,654,268
		198,166,207,840	**122,375,457,866**
vi)	**Short-term advanced payments to suppliers**		
	FPT Software Company Limited	32,026,069,903	29,298,797,176
		32,026,069,903	**29,298,797,176**
vii)	**Interest payables**		
	FPT International Telecom Company Limited	10,018,034,494	2,456,166,138
	FPT Telecom Thang Long Company Limited	2,069,884,991	453,663,843
	FPT Television Company Limited	4,911,820	134,991,950
		12,092,831,305	**3,044,821,931**
viii)	**Short-term Borrowings**		
	FPT International Telecom Company Limited	1,640,638,887,352	541,640,895,782
	FPT Television Company Limited	4,000,000,000	156,152,473,345
	FPT Telecom Thang Long Company Limited	106,633,033,699	109,931,329,687
		1,751,271,921,051	**807,724,698,814**

Nguyen Thi Hong	Nguyen Thi Thu Huong	Nguyen Hoang Linh
Preparer	Chief Accountant	General Director
		Legal Representative
		23 October 2026