FPT TELECOM JOINT STOCK COMPANY
No. 1583 /FTEL
Ref: Explain the fluctuations of profit after tax on the consolidated report for Q3.2026, compared to the same period of the previous year.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 23rd October 2026

To: **STATE SECURITIES COMMISSION**
HANOI STOCK EXCHANGE

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market as specified in Section 4, Article 14:

"4. When disclosing the financial reports mentioned in Clauses 1, 2, and 3 of this Article, listed companies and large-scale public companies must provide an explanation of the causes in the following cases:

a) Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the report of the same period of the previous year;"

Based on the consolidated financial statements for the Q3.2026 of FPT Telecom Joint Stock Company, we hereby explain the reasons for the 14% increase in cumulative profit after tax for the nine months ended September 30, 2026, compared to the corresponding period in 2025 as follows:

During the first nine months of 2026, the Company implemented various measures to boost sales, enhance the transmission quality as well as customer care services. As a result, cumulative revenue for the first nine months of 2026 increased by 17% compared with the corresponding period of 2025. However, during the period, input costs, particularly the costs of materials, equipment, and electricity, increased, contributing to a 29% rise in cost of goods sold compared to the same period last year, outpacing revenue growth. This put pressure on the Company's profit margins. Consequently, cumulative profit after tax for the first nine months of 2026 increased by 14% compared to the same period of the previous year.

We would like to inform the State Securities Commission and Hanoi Stock Exchange for convenient monitoring.

Sincerely,

FPT TELECOM JOINT STOCK COMPANY

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