



FPT TELECOM JOINT STOCK CORPORATION
INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026



FPT TELECOM JOINT STOCK CORPORATION

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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FPT TELECOM JOINT STOCK CORPORATION

CORPORATE INFORMATION

Enterprise Registration Certificate

No. 0101778163 dated 28 July 2005

The Enterprise Registration Certification and its amendments were issued by the Department of Planning and Investment of Hanoi City on 28 July 2005. The latest amendment (33rd) of the Enterprise Registration Certificate was issued on 19 August 2025.

Board of Directors

Mr. Hoang Viet Anh	Chairman
Mr. Truong Gia Binh	Member
Mr. Nguyen Van Khoa	Member
Ms. Chu Thi Thanh Ha	Member
Mr. Nguyen Trong Trung	Member
Mr. Vo Manh Cuong	Member
Mr. Nguyen Hoang Linh	Member

Board of Supervision

Mr. Tran Khuong	Chief Supervisor
Ms. Luu Nguyen Kim Thoa	Member
Mr. Pham Xuan Hoan	Member

Board of Management

Mr. Nguyen Hoang Linh	General Director
Ms. Vu Thi Mai Huong	Deputy General Director
Mr. Chu Hung Thang	Deputy General Director
Mr. Tran Thanh Hai	Deputy General Director (from 3 August 2026)
Mr. Pham Thanh Tuan	Deputy General Director (from 3 August 2026)
Mr. Nguyen The Quang	Deputy General Director (from 3 August 2026)
Mr. Tran Hai Duong	Deputy General Director (from 3 August 2026)

Legal Representatives

Mr. Hoang Viet Anh	Chairman
Mr. Nguyen Hoang Linh	General Director

Registered Office

Floor 2, FPT Cau Giay Tower, No. 17 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam



FPT TELECOM JOINT STOCK CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

STATEMENT OF RESPONSIBILITY OF THE BOARD OF MANAGEMENT IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of FPT Telecom Joint Stock Corporation ("the Company") is responsible for preparing and presenting the interim consolidated financial statements of the Company and its subsidiaries which give a true and fair view of the consolidated financial position of the Company and its subsidiaries as at 30 June 2026, and of its consolidated financial performance and its consolidated cash flows of the Company and its subsidiaries for the six-month period then ended. In preparing these interim consolidated financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Company and its subsidiaries will continue in business.

The Board of Management of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and its subsidiaries and enable the interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Board of Management of the Company is also responsible for safeguarding the assets of the Company and its subsidiaries and hence for taking reasonable steps for the prevention and detection of fraud or error.

APPROVAL OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, hereby, approve the accompanying interim consolidated financial statements as set out on pages 5 to 45 which give a true and fair view of the consolidated financial position of the Company and its subsidiaries as at 30 June 2026, and of the consolidated financial performance and the consolidated cash flows of the Company and its subsidiaries for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements.

On behalf of the Board of Management



Nguyen Hoang Linh
General Director/Legal Representative

Hanoi, S.R. Vietnam
10 August 2026



REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF FPT TELECOM JOINT STOCK CORPORATION

We have reviewed the accompanying interim consolidated financial statements of FPT Telecom Joint Stock Corporation ("the Company") and its subsidiaries which were approved by the Board of Management of the Company on 10 August 2026. The interim consolidated financial statements comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement, the interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 45.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements of the Company and its subsidiaries in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements, and for such internal control which the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as at 30 June 2026, the consolidated financial performance and the consolidated cash flows of the Company and its subsidiaries for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements.

Other Matter

The report on the review of interim consolidated financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Do Duc Hau
Audit Practising Licence:
No. 2591-2023-006-1
Authorised Representative

Review reference number: HAN 4566
Ho Chi Minh City, 10 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Code	ASSETS	Note	As at	
			30.6.2026 VND	31.12.2025 VND
100	CURRENT ASSETS		20,933,412,573,332	16,933,781,095,682
110	Cash and cash equivalents	3	801,687,259,762	713,425,316,747
111	Cash		781,338,725,705	442,912,058,157
112	Cash equivalents		20,348,534,057	270,513,258,590
120	Short-term investments		15,284,004,458,667	12,541,885,310,164
123	Short-term investments held to maturity	4	15,284,004,458,667	12,541,885,310,164
130	Short-term receivables		2,260,595,016,503	1,989,225,896,151
131	Short-term trade accounts receivable	6	2,311,831,569,547	2,048,505,156,434
132	Short-term prepayments to suppliers		206,217,318,377	163,138,393,846
135	Other short-term receivables	7	30,903,042,253	28,438,650,749
136	Provision for doubtful debts - short-term	8	(288,356,913,674)	(250,856,304,878)
140	Inventories	9	2,194,827,203,137	1,426,949,537,850
141	Inventories		2,221,585,324,812	1,441,729,039,615
142	Provision for decline in value of inventories		(26,758,121,675)	(14,779,501,765)
160	Other current assets		392,298,635,263	262,295,034,770
161	Short-term expenses to be allocated	10(a)	338,456,881,601	226,041,323,305
162	Value added tax ("VAT") to be reclaimed		48,004,775,036	20,368,790,345
163	Tax and other receivables from the State	11(a)	5,836,978,626	15,884,921,120
200	LONG-TERM ASSETS		10,078,516,204,868	9,170,993,649,171
210	Long-term receivables		24,307,790,631	26,190,016,612
215	Other long-term receivables		24,307,790,631	26,190,016,612
220	Fixed assets		5,955,319,749,160	5,785,975,696,638
221	Tangible fixed assets	12	5,512,845,825,025	5,323,298,192,799
222	Historical cost		15,402,665,970,613	14,676,925,119,898
223	Accumulated depreciation		(9,889,820,145,588)	(9,353,626,927,099)
227	Intangible fixed assets	13	442,473,924,135	462,677,503,839
228	Historical cost		1,150,514,311,249	1,150,249,760,810
229	Accumulated amortisation		(708,040,387,114)	(687,572,256,971)
250	Long-term assets in progress		938,246,852,883	696,595,065,534
252	Construction in progress	14	938,246,852,883	696,595,065,534
260	Long-term investments		6,000,000,000	6,000,000,000
263	Investments in other entities	5	9,684,980,000	9,684,980,000
264	Provision for long-term investments in other entities	5	(3,684,980,000)	(3,684,980,000)
270	Other long-term assets		3,154,641,812,194	2,656,232,870,387
271	Long-term expenses to be allocated	10(b)	3,120,499,034,081	2,638,968,563,678
272	Deferred income tax assets	15	34,142,778,113	17,264,306,709
270	TOTAL ASSETS		31,011,928,778,200	26,104,774,744,853

The notes on pages 9 to 45 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(continued)

Code	RESOURCES	Note	As at	
			30.6.2026 VND	31.12.2025 VND
300	LIABILITIES		17,869,807,531,264	14,873,990,102,754
310	Short-term liabilities		17,469,096,240,589	14,680,701,219,034
311	Short-term trade accounts payable	16	1,706,205,986,936	1,874,610,162,906
312	Short-term advances from customers	17	147,217,163,984	134,288,296,245
313	Dividends and profit distribution payable		3,456,593,533	3,681,828,033
314	Short-term tax and other payables to the State	11(b)	360,132,840,291	400,301,569,324
315	Payables to employees		1,455,286,158,684	1,783,804,117,734
316	Short-term accrued expenses	19	572,239,066,969	413,207,171,422
319	Short-term deferred revenue	18(a)	1,953,780,900,337	1,881,663,348,162
320	Other short-term payables	20	261,693,521,176	268,803,463,105
321	Short-term borrowings	21(a)	10,759,087,743,338	7,359,517,303,863
323	Bonus and welfare fund	22	249,996,265,341	560,823,958,240
330	Long-term liabilities		400,711,290,675	193,288,883,720
337	Long-term deferred revenue	18(b)	32,249,184,650	31,383,402,114
338	Other long-term payables		3,589,722,470	2,740,478,670
339	Long-term borrowings	21(b)	361,192,002,919	151,289,507,937
342	Deferred income tax liabilities	15	3,680,380,636	7,875,494,999
400	OWNERS' EQUITY		13,142,121,246,936	11,230,784,642,099
410	Capital and reserves		13,142,121,246,936	11,230,784,642,099
411	Owners' capital	23,24	7,387,634,630,000	7,387,634,630,000
411a	- Ordinary shares with voting rights		7,387,634,630,000	7,387,634,630,000
414	Owners' other capital	24	55,391,600,000	55,391,600,000
418	Investment and development fund	24	580,634,183,368	580,634,183,368
420	Undistributed earnings	24	4,749,096,551,523	2,872,006,578,548
420a	- Undistributed post-tax profits of previous years		2,871,865,734,712	321,243,599,010
420b	- Undistributed post-tax profits of current period		1,877,230,816,811	2,550,762,979,538
429	Non-controlling interests	24	369,364,282,045	335,117,650,183
440	TOTAL RESOURCES		31,011,928,778,200	26,104,774,744,853

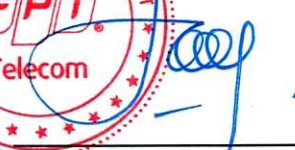


 Nguyen Thi Hong
 Preparer



 Nguyen Thi Thu Huong
 Chief Accountant





 Nguyen Hoang Linh
 General Director
 Legal Representative
 10 August 2026

FPT TELECOM JOINT STOCK CORPORATION

Form B 02a – DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT

		For the six-month period ended 30 June	
Code	Note	2026 VND	2025 VND
01	Revenue from sales of goods and rendering of services	10,779,286,689,076	9,360,251,817,266
02	Less deductions	5,159,976,762	3,083,629,662
10	Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10,774,126,712,314	9,357,168,187,604
11	Cost of goods sold and services rendered	5,722,332,107,810	4,640,881,839,984
20	Gross profit from sales of goods and rendering of services (20 = 10 - 11)	5,051,794,604,504	4,716,286,347,620
21	Financial income	560,543,748,246	395,166,217,626
22	Financial expenses	290,899,761,910	181,751,328,063
23	- Including: Interest expense	278,408,476,726	163,156,763,860
25	Selling expenses	1,772,097,796,022	1,665,534,616,588
26	General and administration expenses	1,158,595,810,567	1,183,191,711,866
30	Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	2,390,744,984,251	2,080,974,908,729
31	Other income	20,572,827,096	26,440,457,697
32	Other expenses	18,826,951,844	11,446,593,871
40	Net other income (40 = 31 - 32)	1,745,875,252	14,993,863,826
50	Accounting profit before tax (50 = 30 + 40)	2,392,490,859,503	2,095,968,772,555
51	Corporate income tax ("CIT") – current	502,086,996,597	415,021,038,777
52	CIT - deferred	(21,073,585,767)	4,835,180,197
60	Profit after tax (60 = 50 - 51 - 52)	1,911,477,448,673	1,676,112,553,581
Attributable to:			
61	Shareholders of the parent company	1,877,230,816,811	1,648,549,939,611
62	Non-controlling interests	34,246,631,862	27,562,613,970
70	Basic earnings per share	2,541	2,231
71	Diluted earnings per share	2,541	2,231

Nguyen Thi Hong
Preparer

Nguyen Thi Thu Huong
Chief Accountant

Nguyen Hoang Linh
General Director
Legal Representative
10 August 2026

The notes on pages 9 to 45 are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)

		For the six-month period ended 30 June	
Code	Note	2026 VND	2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax	2,392,490,859,503	2,095,968,772,555
	Adjustments for:		
02	Depreciation and amortisation	668,612,027,393	655,211,236,243
03	Provisions	49,479,228,706	8,499,192,683
04	Unrealised foreign exchange losses/(gains)	5,318,353,141	(9,448,725,879)
05	Profits from investing and financing activities	(522,935,180,330)	(346,500,679,639)
06	Borrowing costs	278,408,476,726	163,156,763,860
08	Operating profit before changes in working capital	2,871,373,765,139	2,566,886,559,823
09	(Increase)/ruidecrease in receivables	(325,454,881,717)	(176,612,730,313)
10	(Increase)/decrease in inventories	(779,856,285,197)	19,577,676,589
11	Increase/(decrease) in payables (excluding interest payable and CIT payable)	(383,784,551,890)	54,809,294,084
12	(Increase)/decrease in expenses to be allocated	(593,946,028,699)	(163,117,402,386)
14	Borrowing costs paid	(217,099,414,329)	(152,726,736,073)
15	CIT paid	(477,781,636,119)	(521,276,993,901)
16	Other receipts from operating activities	-	20,000,000
17	Other payments on operating activities	(310,827,692,899)	(262,899,308,059)
20	Net cash (outflows)/inflows from operating activities	(217,376,725,711)	1,364,660,359,764
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(1,096,969,720,686)	(659,602,863,420)
22	Proceeds from disposals of fixed assets	58,001,113	771,900,273
23	Loans granted, purchases of debt instruments of other entities	(15,214,429,544,104)	(13,644,395,192,170)
24	Collection of loans, proceeds from sales of debt instruments of other entities	12,581,043,054,537	12,582,166,328,875
27	Dividends and interest received	431,506,373,703	344,788,535,687
30	Net cash outflows from investing activities	(3,298,791,835,437)	(1,376,271,290,755)
CASH FLOWS FROM FINANCING ACTIVITIES			
33	Proceeds from borrowings	10,448,884,971,539	10,889,362,685,983
34	Repayments of borrowings	(6,844,490,658,702)	(8,241,243,993,580)
36	Dividends paid, profits distributed to owners	(225,234,500)	(2,541,690,383,750)
40	Net cash inflows from financing activities	3,604,169,078,337	106,428,308,653
50	Net increase in cash and cash equivalents of period	88,000,517,189	94,817,377,662
60	Cash and cash equivalents at beginning of period	713,425,316,747	679,277,313,660
61	Effect of foreign exchange differences	261,425,826	12,072,600,868
70	Cash and cash equivalents at end of period	801,687,259,762	786,167,292,190



Nguyen Thi Hong
Preparer



Nguyen Thi Thu Huong
Chief Accountant



Nguyen Hoang Linh
General Director
Legal Representative
10 August 2026



The notes on pages 9 to 45 are an integral part of these interim consolidated financial statements.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

1 GENERAL INFORMATION

FPT Telecom Joint Stock Corporation ("the Company") is a joint stock company established in SR Vietnam pursuant to the Business Registration Certificate No. 0103008784 issued by the Department of Planning and Investment of Hanoi City on 28 July 2005. Subsequently, the Business Registration Certificate No. 0103008784 was replaced by the Enterprise Registration Certificate No. 0101778163 issued by the Department of Planning and Investment of Hanoi City. The latest (33rd) amendment of the Enterprise Registration Certificate No. 0101778163 was issued on 19 August 2025.

Since 13 January 2017, the Company's shares have been listed on the Unlisted Public Company Market ("UpCoM") with the stock trading code 'FOX'.

The principal activities of the Company are to provide internet, pay TV, leased line, domain and data backup and other telecommunication services.

The normal business cycle of the Company and its subsidiaries is 12 months.

As at 30 June 2026 and 31 December 2025, the Company had six direct subsidiaries as follows:

Subsidiaries	Principal business activities	Place of incorporation and operation	As at 30.06.2026 and 31.12.2025	
			% ownership	% of voting rights
1) FPT Online Joint Stock Company	Providing telecommunication services, online advertisement, online newspaper, online payment services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	56.51%	56.51%
2) FPT Telecom Tan Thuan Company Limited	Providing high speed internet and other telecommunication services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
3) FPT International Telecom Company Limited	Providing internet services, agency for providing telecommunication services and other services	Lot No. 29B - 31B - 33B, Tan Thuan Road, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City	100.00%	100.00%
4) FPT Telecom Technology Joint Stock Company	Providing other telecommunication services	Lot No. T2-5, Road D1, Hi-tech Park, Tang Nhon Phu Ward, Ho Chi Minh City	99.99%	99.99%
5) FPT Television Company Limited	Providing television services	124 Suong Nguyet Anh Road, Ben Thanh Ward, Ho Chi Minh City	100.00%	100.00%
6) FPT Telecom Thang Long Company Limited (*)	Providing other telecommunication services	Lot No. E-9, Thang Long Vinh Phuc Industrial Park, Binh Nguyen Commune, Phu Tho Province	100.00%	100.00%

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****1 GENERAL INFORMATION (CONTINUED)**

As at 30 June 2026, the Company and its subsidiaries had 11,316 employees (as at 31 December 2025: 10,731 employees).

Disclosure of information comparability in the consolidated financial statements:

Due to the first-time adoption of the new accounting system (Note 2.4), the Board of Management has reclassified the comparative figures to conform with the current period's presentation. The comparative figures presented in the "As at 31 December 2025" column of the interim consolidated statement of financial position and the related notes are derived from the audited balance sheet as at 31 December 2025 after the reclassification. The comparative figures presented in the "For the 6-month period ended 30.06.2025" column of the interim consolidated income statement, the interim consolidated cash flows statement, and the related notes are derived from the reviewed interim consolidated income statement and the sNote 39).

Seasonality and cyclicity aspects of business activities on the interim consolidated financial statements:

The Company's business activities are not seasonal or cyclical, and do not affect the interim consolidated income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of the interim consolidated financial statements**

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements. The interim consolidated financial statements have been prepared under the historical cost convention.

The accompanying interim consolidated financial statements are not intended to present the financial position and the consolidated financial performance and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements in the Vietnamese language are the official interim consolidated financial statements of the Company and its subsidiaries. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.2 Accounting period

The annual accounting period begins on 1 January and ends on 31 December. The interim consolidated financial statements have been prepared for the accounting period from 1 January 2026 to 30 June 2026.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.3 Currency**

The interim consolidated financial statements are measured and presented in Vietnamese Dong ("VND"), which is the accounting currency of the Company and its subsidiaries.

2.4 Application of new guidance on corporate accounting regime

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). Circular 99 supersedes the previous guidance on the corporate accounting regime under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and the circulars amending Circular 200. Circular 99 became effective on 1 January 2026 and applies to annual accounting periods beginning on or after 1 January 2026. The Company has reclassified certain line items in the interim consolidated financial statements to comply with the presentation requirements prescribed by Circular 99 (Note 39).

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised as incomes or expenses in the interim consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim consolidated statement of financial position date are translated at the transfer rates at the interim consolidated statement of financial position date of the commercial banks with which the Company and its subsidiaries regularly trade. Foreign exchange differences arising from these translations are recognised as incomes or expenses in the interim consolidated income statement.

Borrowings in foreign currencies were hedged by the Company using forward contracts. The difference between the exchange rate on the drawdown date and the forward exchange rate stated in forward contracts is recognised to the borrowing principal and to financial income or financial expenses on a straight-line basis over the borrowing period.

2.6 Basis of consolidation**Subsidiaries**

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies in order to gain future benefits from its activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. It is de-consolidated from the date that control ceases.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.6 Basis of consolidation (continued)****Subsidiaries (continued)**

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Company. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the acquirer's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Company.

Non-controlling transactions and interests

The Company applies a policy for transactions with non-controlling interests ("NCI") as transactions with external parties not belonging to the Company and its subsidiaries.

Non-controlling interest ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Transactions leading to the change in the Company's ownership interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with owner's equity. The difference between the change in the Company's share of net assets of the subsidiary and any consideration paid or received from divestment of the Company's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

Transactions leading to the change in the Company's ownership interest in a subsidiary that results in a loss of control, the difference between the Company's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the interim consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or an investment to be accounted for as equity since the divestment date.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and other short-term investments with an original maturity of three months or less.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.8 Receivables**

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administrative expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated statement of financial position based on the remaining period from the interim consolidated financial statements date to the maturity date.

2.9 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, costs of conversion and other directly-related costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Company and its subsidiaries apply the perpetual system for inventories.

Provision is made, when necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of cost of goods sold in the period.

2.10 Investments**(a) Investments held to maturity**

Investments held to maturity are investments which the Company and its subsidiaries have a positive intention and ability to hold until maturity.

Investments held to maturity include term deposits, loans held to maturity for the purpose of earning periodic interest, other investments held to maturity or investments of a similar nature and exclude derivative financial instruments. Those investments are initially accounted for at cost. Subsequently, financial income arising from such investments, including interest income from term deposits, loans and bonds, etc is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Company and its subsidiaries review all outstanding investments to determine the amount of provision to recognise at the period end.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.10 Investments (continued)****(a) Investments held to maturity (continued)**

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim consolidated statement of financial position based on the remaining period from the interim consolidated statement of financial position date to the maturity date.

(b) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are accounted for initially at cost. Subsequently, the Company and its subsidiaries review all outstanding investments to determine the amount of provision to recognise at the period end.

(c) Provision for investments in other entities

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. Regarding investments in listed shares or those whose fair value can be determined reliably, the provision for diminution in value is made when cost is higher than market value. For other investments, provision for diminution in value is made when the investees make losses.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.11 Fixed assets*Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim consolidated income statement when incurred in the period.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.11 Fixed assets (continued)

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim consolidated financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Buildings and structures	8 – 25 years
Machinery, equipment	3 – 15 years
Office equipment	3 – 10 years
Motor vehicles	6 years
Other tangible fixed assets	5 years
Software	3 – 8 years

Indefinite land use rights are stated at costs and not amortised.

Copyrights and operation licences are the rights and licenses to operate international cable routes and are amortised using the straight-line method over the terms in the licences and operation right contracts.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for any other purposes, which are recorded at historical cost. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.12 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

2.13 Long-term expenses to be allocated

Long-term expenses to be allocated mainly include service deployment costs for new subscribers. Long-term expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives which are as follows:

Deployment costs - Equipment and materials for internet service	2.5 years
Deployment costs - Equipment and materials for television service	2 years
Deployment costs - External services	2 years

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.14 Payables**

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables, and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim consolidated financial statements based on the remaining period as at the end of the reporting period. However, payables that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.15 Borrowings

Borrowings include borrowings from banks and other entities.

Borrowings are classified into short-term and long-term borrowings on the interim consolidated financial statements based on the remaining period as at the end of the reporting period. However, borrowings and finance lease liabilities that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. In respect of general-purpose borrowings, a portion of which is used for the purpose of construction or production of any qualifying assets, the Company and its subsidiaries determine the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the weighted average expenditure on that asset. The capitalisation rate is the weighted average of the interest rates applicable to the Company and its subsidiaries' borrowings that are outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. Other borrowing costs are recognised in the interim consolidated income statement when incurred.

2.16 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.17 Provisions**

Provisions are recognised when the Company and its subsidiaries have a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provisions will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.18 Provision for severance allowances

In accordance with Vietnamese labour laws, employees of the Company and its subsidiaries who have worked regularly for full 12 months or longer are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Company and its subsidiaries less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Company and its subsidiaries.

The severance allowance is accrued at the end of the reporting period on the basis that each employee is entitled to half of an average monthly salary for each working year. The average monthly salary used for calculating the severance allowance is the employee contract's average salary for the six-month period prior the end of the current accounting period.

This allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

2.19 Deferred revenue

Deferred revenue mainly comprises the amounts that customers have paid in advance for telecommunication services for many accounting periods. The Company and its subsidiaries record deferred revenue for the future obligations that the Company and its subsidiaries have to fulfill. Deferred revenue is recognised as revenue in the interim consolidated income statement in accounting period to the extent that recognition criteria have been met.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.20 Capital and reserves**

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Owners' other capital represents other capital held by the owners at the reporting date, mainly related to accounting for share dividends received from subsidiaries.

Undistributed earnings record the Company and its subsidiaries' result after CIT at the reporting date.

2.21 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements in the period in which such dividends/profit distributions are approved in which the Company no longer has the discretion to avoid the obligation to pay dividends to its shareholders/members.

Net profit after CIT could be distributed to shareholders after approval at the Shareholders' General Meeting, and after appropriation to other funds in accordance with the Company and its subsidiaries' charter and Vietnamese regulations.

The Company and its subsidiaries' funds are as below:

(a) Investment and development fund

Investment and development fund is appropriated from profits after CIT of the Company and its subsidiaries and approved at the Shareholders' General Meeting. The fund is used to provide capital for investment projects of the Company.

(b) Bonus and welfare fund

The bonus and welfare fund is appropriated from the Company and its subsidiaries' profit after CIT and subject to shareholders' approval at the Shareholders' General Meeting. This fund is presented as a liability on the interim consolidated financial statements. This fund is used to reward, improve and enhance employees' lives.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.22 Revenue recognition****(a) Revenue from sales of goods**

Revenue from sales of goods is recognised in the interim consolidated income statement when all five (5) of the following conditions are satisfied:

- The Company and its subsidiaries have transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company and its subsidiaries retain neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company and its subsidiaries; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the “substance over form” principle and allocated to each sale obligation.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company and its subsidiaries;
- The percentage of completion of the transaction at the interim consolidated statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on the basis of the actual time and interest rates for each period when two (2) of the following conditions are simultaneously satisfied:

- It is probable that economic benefits will be generated; and
- Income can be measured reliably.

(d) Dividends income

Income from dividends is recognised when the Company and its subsidiaries has established receiving rights from investees.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.23 Sales deductions**

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as deduction of revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold in the period but are incurred after the interim consolidated statement of financial position date but before the issuance of the interim consolidated statement of financial position are recorded as a deduction of revenue of that period.

2.24 Cost of goods sold and services rendered

Cost of goods sold and cost of services rendered are cost of goods, merchandise sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudent basis.

2.25 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including interest expense and losses from foreign exchange differences.

2.26 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods, and providing services.

2.27 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company and its subsidiaries.

2.28 Current and deferred income tax

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current tax rates. Current and deferred income tax are recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****2.28 Current and deferred income tax (continued)**

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim consolidated statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.29 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company and its subsidiaries, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company and its subsidiaries. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company and its subsidiaries that gives them significant influence over the Company and its subsidiaries, key management personnel, including the Company's Board of Directors, the Board of Supervision, the Board of Management and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company and its subsidiaries consider the substance of the relationships, not merely the legal form.

2.30 Segment reporting

A segment is a component which can be separated by the Company and its subsidiaries engaged in sales of goods or rendering of services ("business segment"), or sales of goods or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Company and its subsidiaries' business segment or the Company and its subsidiaries' geographical segment.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.31 Critical accounting estimates

The preparation of interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the financial period.

The areas involving significant estimates and assumptions are as follows:

- Estimation of provision for doubtful debts (Note 2.8 and Note 8);
- Estimation of provision for decline in value of inventories (Note 2.9 and Note 9);
- Estimated useful lives of fixed assets (Note 2.11, Note 12 and Note 13); and
- Estimation of CIT (Note 2.28).

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the interim consolidated financial statements of the Company and its subsidiaries and are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	30.6.2026 VND	31.12.2025 VND
Cash on hand	99,956,702	58,174,022
Cash at banks	781,238,769,003	442,853,884,135
Cash equivalents (*)	20,348,534,057	270,513,258,590
	<u>801,687,259,762</u>	<u>713,425,316,747</u>

- (*) Cash equivalents mainly comprise term deposits with original maturity of 3 months or less at commercial banks in Vietnam. Interest rate is specified in each term-deposit contract.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

4 SHORT TERM HELD TO MATURITY INVESTMENTS

	30.6.2026		31.12.2025	
	Cost VND	Book value VND	Cost VND	Book value VND
Term deposits (*)	15,011,887,709,104	15,011,887,709,104	12,378,501,219,537	12,378,501,219,537
Short-term interest receivables	272,116,749,563	272,116,749,563	163,384,090,627	163,384,090,627
	<u>15,284,004,458,667</u>	<u>15,284,004,458,667</u>	<u>12,541,885,310,164</u>	<u>12,541,885,310,164</u>

(*) These are deposits at commercial banks in Vietnam with original term of more than 3 and less than 12 months. Interest rate is specified in each contract.

5 INVESTMENTS IN OTHER ENTITIES

	30.6.2026		
	Cost VND	Fair value VND	Provision VND
FPT Fund Management Joint Stock Company	6,000,000,000	(*)	-
Sen Do Technology Joint Stock Company	3,684,980,000	(*)	(3,684,980,000)
	<u>9,684,980,000</u>	<u>(*)</u>	<u>(3,684,980,000)</u>
	31.12.2025		
	Cost VND	Fair value VND	Provision VND
FPT Fund Management Joint Stock Company	6,000,000,000	(*)	-
Sen Do Technology Joint Stock Company	3,684,980,000	(*)	(3,684,980,000)
	<u>9,684,980,000</u>	<u>(*)</u>	<u>(3,684,980,000)</u>

(*) Presentation of fair value: the Company has not determined the fair value of these investments for disclosure in the interim consolidated financial statements because they do not have listed prices. The fair value of such investments might be different from their book value.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

6 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2026 VND	31.12.2025 VND
Third parties (*)	2,273,267,535,211	2,021,395,648,624
Related parties (Note 36(b))	38,564,034,336	27,109,507,810
	<u>2,311,831,569,547</u>	<u>2,048,505,156,434</u>

(*) As at 30 June 2026 and 31 December 2025, there was no third party customer having a balance accounting for 10% or more of the total balance of short-term trade accounts receivable.

7 OTHER SHORT-TERM RECEIVABLES

	30.6.2026 VND	31.12.2025 VND
Deposits	7,151,489,472	6,846,094,641
Others	23,751,552,781	21,592,556,108
	<u>30,903,042,253</u>	<u>28,438,650,749</u>

8 DOUBTFUL DEBTS

	30.6.2026		
	Cost VND	Recoverable amount VND	Provision VND
Total overdue receivables that are doubtful	293,872,102,795	5,515,189,121	288,356,913,674
In which:			
- Sam Ngoc Linh Kon Tum Joint Stock Company	<u>52,920,000,000</u>	<u>-</u>	<u>52,920,000,000</u>
	31.12.2025		
	Cost VND	Recoverable amount VND	Provision VND
Total overdue receivables that are doubtful	261,226,695,492	10,370,390,614	250,856,304,878
In which:			
- Sam Ngoc Linh Kon Tum Joint Stock Company	<u>52,920,000,000</u>	<u>-</u>	<u>52,920,000,000</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

8 DOUBTFUL DEBTS (CONTINUED)

	30.6.2026 VND	31.12.2025 VND
Bad debts written off	684,275,172,207	684,428,577,315

9 INVENTORIES

	30.6.2026		31.12.2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Goods in transit	91,792,119,057	-	81,451,841,582	-
Raw materials	1,783,650,264,935	(26,758,121,675)	1,158,827,230,634	(14,779,501,765)
Tools and supplies	45,828,925,896	-	30,754,415,636	-
Merchandise	300,314,014,924	-	170,695,551,763	-
	<u>2,221,585,324,812</u>	<u>(26,758,121,675)</u>	<u>1,441,729,039,615</u>	<u>(14,779,501,765)</u>

10 EXPENSES TO BE ALLOCATED

(a) Short-term

	30.6.2026 VND	31.12.2025 VND
Rental (copyrights, office, channels, transmission lines, cable)	183,100,025,850	129,952,711,661
Others	155,356,855,751	96,088,611,644
	<u>338,456,881,601</u>	<u>226,041,323,305</u>

(b) Long-term

	30.6.2026 VND	31.12.2025 VND
Service deployment costs for new subscribers (*)	2,050,827,560,052	2,055,454,565,292
Land and office rental	372,689,668,369	378,773,199,169
Others	696,981,805,660	204,740,799,217
	<u>3,120,499,034,081</u>	<u>2,638,968,563,678</u>

(*) Service deployment costs for new subscribers include the costs of equipment, materials and outsourced labor incurred for deployment of internet, television services for new subscribers. These costs are initially recognised as long-term prepaid expenses and amortised to the interim consolidated income statement based on estimated useful lives.

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

11 TAXES AND RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in tax and receivables from/payables to the State during the period were as follows:

(a) Receivables			
	As at 1.1.2026 VND	Incurred during the period VND	Refund/receipt during the period VND
VAT	15,721,122,605	-	(15,721,122,605)
CIT	163,798,515	-	(163,798,515)
Personal income tax	-	9,789,558,424	(3,952,579,798)
	<u>15,884,921,120</u>	<u>9,789,558,424</u>	<u>(19,837,500,918)</u>
			<u>5,836,978,626</u>
			<u>5,836,978,626</u>
(b) Payables			
	As at 1.1.2026 VND	Incurred during the period VND	Payment during the period VND
Output VAT	61,536,324,246	424,926,081,473	(414,426,113,666)
Import VAT	-	110,479,799,217	(110,479,799,217)
CIT	240,783,222,633	501,923,198,082	(477,781,636,119)
Foreign contractor withholding tax	9,559,689,271	175,866,506,032	(171,450,442,391)
Personal income tax	88,421,833,174	327,687,818,696	(406,913,641,140)
Import tax	-	2,478,361,228	(2,478,361,228)
Others	500,000	14,176,082	(14,676,082)
	<u>400,301,569,324</u>	<u>1,543,375,940,810</u>	<u>(1,583,544,669,843)</u>
			<u>360,132,840,291</u>

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

12 TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery, equipment VND	Office equipment VND	Motor vehicles VND	Others VND	Total VND
Historical cost						
As at 1 January 2026	490,343,886,342	14,025,295,341,164	133,782,103,485	27,372,021,407	131,767,500	14,676,925,119,898
New purchases	-	213,142,783,276	2,240,137,596	-	-	215,382,920,872
Transfers from construction in progress (*)	-	641,024,843,139	-	-	-	641,024,843,139
Reclassification	-	58,019,000	(58,019,000)	-	-	-
Disposals, write-off	-	(130,184,774,229)	(703,554,599)	-	-	(130,888,328,828)
Others	-	221,415,532	-	-	-	221,415,532
As at 30 June 2026	490,343,886,342	14,749,557,627,882	135,260,667,482	27,372,021,407	131,767,500	15,402,665,970,613
Accumulated depreciation						
As at 1 January 2026	(103,711,635,106)	(9,110,244,045,012)	(127,756,215,251)	(11,868,805,103)	(46,226,627)	(9,353,626,927,099)
Charge for the period	(9,675,988,906)	(634,190,354,503)	(2,373,088,826)	(1,891,396,569)	(13,068,446)	(648,143,897,250)
Reclassification	-	(58,019,000)	58,019,000	-	-	-
Disposals, write-off	-	111,446,362,980	703,554,599	-	-	112,149,917,579
Others	-	(199,238,818)	-	-	-	(199,238,818)
As at 30 June 2026	(113,387,624,012)	(9,633,245,294,353)	(129,367,730,478)	(13,760,201,672)	(59,295,073)	(9,889,820,145,588)
Net book value						
As at 1 January 2026	386,632,251,236	4,915,051,296,152	6,025,888,234	15,503,216,304	85,540,873	5,323,298,192,799
As at 30 June 2026	376,956,262,330	5,116,312,333,529	5,892,937,004	13,611,819,735	72,472,427	5,512,845,825,025

Historical cost of fully depreciated tangible fixed assets of the Company and its subsidiaries but still in use as at 30 June 2026 were VND 5,660,746,105,522 (as at 31 December 2025: VND 5,323,463,473,801).

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13 INTANGIBLE FIXED ASSETS

	Land use rights VND	Copyrights and operation rights VND	Copyrights, patents VND	Computer software VND	Total VND
Historical cost					
As at 1 January 2026	200,699,171,448	98,000,000	762,284,591,194	187,167,998,168	1,150,249,760,810
New purchases	-	-	185,818,439	78,732,000	264,550,439
Reclassification	-	(98,000,000)	-	98,000,000	-
As at 30 June 2026	200,699,171,448	-	762,470,409,633	187,344,730,168	1,150,514,311,249
Accumulated amortisation					
As at 1 January 2026	-	(32,845,172)	(515,443,997,603)	(172,095,414,196)	(687,572,256,971)
Charge for the period	-	(10,739,725)	(17,106,668,476)	(3,350,721,942)	(20,468,130,143)
Reclassification	-	43,584,897	-	(43,584,897)	-
As at 30 June 2026	-	-	(532,550,666,079)	(175,489,721,035)	(708,040,387,114)
Net book value					
As at 1 January 2026	200,699,171,448	65,154,828	246,840,593,591	15,072,583,972	462,677,503,839
As at 30 June 2026	200,699,171,448	-	229,919,743,554	11,855,009,133	442,473,924,135

The historical cost of fully amortised intangible fixed assets of the Company and its subsidiaries but still in use as at 30 June 2025 were VND 409,368,062,366 (as at 31 December 2025: VND 405,921,434,256).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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14 CONSTRUCTION IN PROGRESS

	30.6.2026 VND	31.12.2025 VND
Data Center - District No.9	442,546,590,180	261,390,076,052
ALC international submarine cable system	175,848,420,192	175,234,809,563
FPT Telecom Tower - District No.7	94,506,986,157	28,506,203,444
North-South trunk road system	32,242,400,843	106,468,458,340
Telecommunication infrastructures (*)	187,824,677,733	124,995,518,135
Data Center – HN03	5,277,777,778	-
	<u>938,246,852,883</u>	<u>696,595,065,534</u>

(*) Mainly included the value of machinery, equipment and materials in the progress for constructing telecommunication stations and other telecommunication infrastructures.

15 DEFERRED INCOME TAX

	30.6.2026 VND	31.12.2025 VND
Deferred income tax assets	<u>34,142,778,113</u>	<u>17,264,306,709</u>
Deferred income tax liabilities	<u>(3,680,380,636)</u>	<u>(7,875,494,999)</u>

The gross movements in deferred income tax during the period/year were as follows:

	For the 6-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Deferred income tax assets:		
Beginning of period/year	17,264,306,709	23,876,453,259
Recognised in the interim consolidated income statement (Note 33)	<u>16,878,471,404</u>	<u>(6,612,146,550)</u>
End of period/year	<u>34,142,778,113</u>	<u>17,264,306,709</u>
Deferred income tax liabilities:		
Beginning of period/year	(7,875,494,999)	(3,419,925,549)
Recognised in the interim consolidated income statement (Note 33)	<u>4,195,114,363</u>	<u>(4,455,569,450)</u>
End of period/year	<u>(3,680,380,636)</u>	<u>(7,875,494,999)</u>

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16 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2026		31.12.2025	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third parties	1,690,168,176,377	1,690,168,176,377	1,796,615,991,420	1,796,615,991,420
<i>In which:</i>				
- Hisense Broadband Multimedia Technologies Co., Ltd	93,831,835,361	93,831,835,361	238,960,845,580	238,960,845,580
- Sun Viet Telecommunications - Informatics Technology Development Joint Stock Company	43,885,050,840	43,885,050,840	235,830,916,000	235,830,916,000
- Others	1,552,451,290,176	1,552,451,290,176	1,321,824,229,840	1,321,824,229,840
Related parties (Note 36(b))	16,037,810,559	16,037,810,559	77,994,171,486	77,994,171,486
	1,706,205,986,936	1,706,205,986,936	1,874,610,162,906	1,874,610,162,906

17 SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2026 VND	31.12.2025 VND
Third parties (*)	143,159,078,204	110,565,345,522
Related parties (Note 36(b))	4,058,085,780	23,722,950,723
	147,217,163,984	134,288,296,245

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18 DEFERRED REVENUE

(a) Short-term

	30.6.2026 VND	31.12.2025 VND
Advances from customers for telecommunication services	1,952,008,096,249	1,878,168,997,510
Others	1,772,804,088	3,494,350,652
	<u>1,953,780,900,337</u>	<u>1,881,663,348,162</u>

(b) Long-term

	30.6.2026 VND	31.12.2025 VND
Advances from customers for telecommunication services	6,986,726,599	5,234,542,019
Others	25,262,458,051	26,148,860,095
	<u>32,249,184,650</u>	<u>31,383,402,114</u>

19 SHORT-TERM ACCRUED EXPENSES

	30.6.2026 VND	31.12.2025 VND
Interest expense	108,683,534,893	47,374,472,496
Subscriber infrastructure maintenance expenses	-	60,896,000,000
Copyrights	119,077,396,961	28,706,813,733
Building commission	42,528,329,915	42,264,738,915
Others (*)	301,949,805,200	233,965,146,278
	<u>572,239,066,969</u>	<u>413,207,171,422</u>

(*) Mainly included expenses relating to channel rental, transmission rental, public utility telecommunications service funds and others.

20 OTHER SHORT-TERM PAYABLES

	30.6.2026 VND	31.12.2025 VND
Deposits	199,706,008,787	216,018,969,678
Salary deductions	4,365,153,908	7,203,981,830
Others	57,622,358,481	45,580,511,597
	<u>261,693,521,176</u>	<u>268,803,463,105</u>

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21 BORROWINGS

(a) Short-term

	As at 1.1.2026 VND	Increase VND	Decrease VND	Foreign exchange differences VND	As at 30.6.2026 VND
Short-term borrowings from banks (*)	7,294,911,752,619	10,205,962,560,433	(6,811,948,836,246)	5,078,621,620	10,694,004,098,426
Current portion of long-term borrowings	64,605,551,244	33,019,916,124	(32,541,822,456)	-	65,083,644,912
	<u>7,359,517,303,863</u>	<u>10,238,982,476,557</u>	<u>(6,844,490,658,702)</u>	<u>5,078,621,620</u>	<u>10,759,087,743,338</u>

(*) Included unsecured short-term borrowings from banks to finance the Company and its subsidiaries' business activities. Interest rates are specified in each drawdown ranging from 4% per annum to 8.4% per annum (in 2025: from 4% per annum to 6.8% per annum).

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21 BORROWINGS (CONTINUED)

(b) Long-term

	As at 1.1.2026 VND	Increase VND	Current portion of long-term borrowings VND	As at 30.6.2026 VND
Long-term borrowings	151,289,507,937	242,922,411,106	(33,019,916,124)	361,192,002,919

Details of borrowings in original currencies are as follows:

	30.6.2026		31.12.2025	
	Original currency	VND equivalent	Original currency	VND equivalent
US Dollars ("USD")	30,000,000	785,886,393,420	5,000,000	131,250,000,000
Vietnamese Dong ("VND")	10,334,393,352,837	10,334,393,352,837	7,379,556,811,800	7,379,556,811,800
		11,120,279,746,257		7,510,806,811,800

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

22 BONUS AND WELFARE FUND

Movements of bonus and welfare fund during the period/year were as follows:

	For the 6-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Beginning of period/year	560,823,958,240	500,252,954,584
Appropriated from undistributed earnings (Note 24)	-	359,030,229,510
Utilised during the period/year	(310,827,692,899)	(298,459,225,854)
End of period/year	<u>249,996,265,341</u>	<u>560,823,958,240</u>

23 OWNERS' CAPITAL**(a) Number of shares**

	30.6.2026 Ordinary shares	31.12.2025 Ordinary shares
Number of shares registered	<u>738,763,463</u>	<u>738,763,463</u>
Number of shares issued	<u>738,763,463</u>	<u>738,763,463</u>
Number of existing shares in circulation	<u>738,763,463</u>	<u>738,763,463</u>

Par value per share: VND 10,000.

(b) Details of owners' shareholding

	30.6.2026		31.12.2025	
	Ordinary shares	%	Ordinary shares	%
Ministry of Public Security	370,669,546	50.17	370,669,546	50.17
FPT Corporation	337,291,780	45.66	337,291,780	45.66
Other shareholders	30,802,137	4.17	30,802,137	4.17
	<u>738,763,463</u>	<u>100</u>	<u>738,763,463</u>	<u>100</u>

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24 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Owners' other capital VND	Investment and development fund VND	Undistributed earnings VND	Non-controlling interests VND	Total VND
As at 1 January 2025	4,925,091,640,000	55,391,600,000	2,122,083,824,808	3,189,864,568,073	353,832,603,627	10,646,264,236,508
Net profit for the year	-	-	-	3,417,997,633,446	68,207,691,655	3,486,205,325,101
Cash dividends distributed	-	-	-	(2,462,545,820,000)	(80,101,870,000)	(2,542,647,690,000)
Increase of capital through the issuance of shares	2,462,542,990,000	-	(2,122,083,824,808)	(340,459,165,192)	-	-
Appropriation to investment and development fund	-	-	580,634,183,368	(580,634,183,368)	-	-
Appropriation to bonus and welfare fund	-	-	-	(352,209,454,411)	(6,820,775,099)	(359,030,229,510)
Others	-	-	-	(7,000,000)	-	(7,000,000)
As at 31 December 2025	7,387,634,630,000	55,391,600,000	580,634,183,368	2,872,006,578,548	335,117,650,183	11,230,784,642,099
Net profit for the period	-	-	-	1,877,230,816,811	34,246,631,862	1,911,477,448,673
Other movements	-	-	-	(140,843,836)	-	(140,843,836)
As at 30 June 2026	7,387,634,630,000	55,391,600,000	580,634,183,368	4,749,096,551,523	369,364,282,045	13,142,121,246,936

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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25 BASIC EARNINGS PER SHARE**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares repurchased by the Company and held as treasury shares. Details are as follows:

	For the six-month period ended 30 June	
	2026	2025
Net profit attributable to shareholders (VND)	1,877,230,816,811	1,648,549,939,611
Less amount allocated to bonus and welfare fund (VND) (*)	-	-
Basic earnings (VND)	1,877,230,816,811	1,648,549,939,611
Weighted average number of ordinary shares in circulation (shares)	738,763,463	738,763,463
Basic earnings per share (VND)	2,541	2,231

(*) As at 30 June 2026 and 30 June 2025, the Company has not determined the deduction amount for bonus and welfare fund for the 6-month period. Therefore, the amount of bonus and welfare fund was not reflected in the calculation of basic earnings per share.

(b) Diluted earnings per share

Diluted earnings per share was equal to the basic earnings per share as the Company did not have any ordinary shares potentially diluted during the period and up to the date of the interim consolidated financial statements.

26 OFF CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS**Foreign currencies**

As at 30 June 2026, included in cash and cash equivalents were balances held in foreign currencies of USD 13,057,994 (as at 31 December 2025: USD 11,987,207).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

27 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Revenue		
Revenue from rendering of services	9,859,181,413,433	8,804,813,415,550
Revenue from sales of goods	920,105,275,643	555,438,401,716
	<u>10,779,286,689,076</u>	<u>9,360,251,817,266</u>
Sales deductions		
Sales returns	-	(43,599,000)
Trade discounts and other deductions	(5,159,976,762)	(3,040,030,662)
	<u>(5,159,976,762)</u>	<u>(3,083,629,662)</u>
Net revenue from sales of goods and rendering of services		
Net revenue from rendering of services	9,854,021,436,671	8,801,773,384,888
Net revenue from sales of goods	920,105,275,643	555,394,802,716
	<u>10,774,126,712,314</u>	<u>9,357,168,187,604</u>

28 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Cost of services rendered	4,956,645,590,107	4,156,786,149,032
Cost of merchandise sold	753,707,897,793	486,445,391,811
Increase/(reversal) of provision for decline in value of inventories	11,978,619,910	(2,349,700,859)
	<u>5,722,332,107,810</u>	<u>4,640,881,839,984</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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29 FINANCIAL INCOME

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Interest income	534,239,032,639	353,319,350,171
Foreign exchange gains	19,107,708,320	41,846,867,455
Dividends received from investees	6,000,000,000	-
Others	1,197,007,287	-
	<u>560,543,748,246</u>	<u>395,166,217,626</u>

30 FINANCIAL EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Interest expense	278,408,476,726	163,156,763,860
Foreign exchange losses	12,369,792,868	18,594,564,203
Others	121,492,316	-
	<u>290,899,761,910</u>	<u>181,751,328,063</u>

31 SELLING EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Staff costs	1,362,066,337,134	1,322,555,456,996
Others	410,031,458,888	342,979,159,592
	<u>1,772,097,796,022</u>	<u>1,665,534,616,588</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

32 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Staff costs	938,461,385,673	947,601,621,612
Others	220,134,424,894	235,590,090,254
	<u>1,158,595,810,567</u>	<u>1,183,191,711,866</u>

33 CIT

The CIT on the Company and its subsidiaries' accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended 30 June	
	2026 VND	2025 VND
Accounting profit before tax	2,392,490,859,503	2,095,968,772,555
Tax calculated at a rate of 20%	478,498,171,900	419,193,754,511
Effect of:		
Income not subject to tax	(1,200,000,000)	(203,402,308)
Expense not deductible for tax purposes	(561,254,183)	461,669,459
Temporary differences for which no deferred income tax was recognised	323,266,368	30,849,158
Under-provision in previous years	723,367,613	178,469,337
Others	3,229,859,132	194,878,817
CIT charge (*)	<u>481,013,410,830</u>	<u>419,856,218,974</u>
Charged to the interim consolidated income statement:		
CIT – current	502,086,996,597	415,021,038,777
CIT – deferred (Note 15)	(21,073,585,767)	4,835,180,197
	<u>481,013,410,830</u>	<u>419,856,218,974</u>

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustment by the tax authorities.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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34 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company and its subsidiaries' operating activities. The details are as follows:

	For the six-month period ended 30 June	
	2026	2025
	VND	VND
External services	3,574,439,366,789	2,905,870,991,107
Staff costs	2,300,527,722,807	2,270,157,078,608
Raw materials	1,741,499,982,433	1,320,157,401,008
Depreciation and amortisation	668,612,027,393	655,211,236,243
Others	367,946,614,977	338,211,461,472
	<u>8,653,025,714,399</u>	<u>7,489,608,168,438</u>

35 SEGMENT REPORTING

The Board of Management of the Company determines that the management decisions of the Company and its subsidiaries are based primarily on the types of products and services provided by the Company and its subsidiaries. As a result, the primary segment reporting of the Company and its subsidiaries is presented in respect of by business segments.

(a) Segment information based on the business activities

During the period, the Company and its subsidiaries' principal activities were to provide telecommunication services (including services on internet, pay television, online advertising, transmission line rental and data storage and other telecommunication services). Revenue and profit from sales of goods accounted for less than 10% of the total revenue and profit of the Company and its subsidiaries respectively. Therefore, the Company and its subsidiaries do not present a segment report by business activities. Revenue and cost of goods sold and services rendered are presented in Note 27 and Note 28.

(b) Segment information based on the geographical location

The Company and its subsidiaries have no business activities outside of Vietnam. All of the Company and its subsidiaries' business activities are all carried out within the territory of Vietnam. Therefore, the Board of Management does not present a segment report by geographical area.

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
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36 RELATED PARTY DISCLOSURES

Details of the key related parties and relationship are given as below:

Related parties (*)	Relationship
Ministry of Public Security (**)	Primary shareholder
State Capital Investment Corporation – Company Limited (**)	Primary shareholder
FPT Corporation	Major shareholder
FPT IS Company Limited (formerly FPT Information System Corporation)	Subsidiary of Major shareholder
FPT Software Company Limited	Subsidiary of Major shareholder
FPT Smart Cloud Company Limited	Subsidiary of Major shareholder
FPT Education Company Limited	Subsidiary of Major shareholder
Members of the Board of Directors, the Board of Supervisors, the Board of Management, and related individuals of these members	Key management personnel

(*) *Figures of a related party presented in this note include the figures of the related party companies and its affiliated subsidiaries (if any).*

(**) *From 1 January 2026, FPT Corporation no longer has control over FPT Telecom Joint Stock Company as the authority representing the State's ownership interest in FPT Telecom Joint Stock Company was transferred to the Ministry of Public Security. Accordingly, Synnex FPT Distribution Co., Ltd., FPT Digital Retail Joint Stock Company, and FPT Capital Fund Management Joint Stock Company, which are associates of FPT Corporation, have ceased to be related parties of FPT Telecom Joint Stock Company from that date.*

(a) Related party transactions

The primary transactions with related parties incurred during the period are:

	For the six-month period ended 30 June	
	2026 VND	2025 VND
i) Sales of goods and rendering of services		
FPT IS Company Limited	63,002,523,621	36,121,716,960
FPT Software Company Limited	26,859,382,809	28,263,855,967
FPT Smart Cloud Company Limited	26,780,828,460	17,987,162,813
FPT Education Company Limited	13,924,643,818	12,127,156,600
FPT Corporation	6,778,239,674	5,248,197,768
Others	680,677,413	198,203,282
	<u>138,026,295,795</u>	<u>99,946,293,390</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

36 RELATED PARTY DISCLOSURES (CONTINUED)

(a) Related party transactions (continued)

		For the six-month period ended 30 June	
		2026 VND	2025 VND
ii)	Purchases of fixed assets, goods and services		
	FPT Corporation	38,771,263,624	96,648,162,401
	FPT IS Company Limited	48,896,586,953	51,319,172,094
	FPT Smart Cloud Company Limited	8,728,003,228	5,751,005,736
	FPT Software Company Limited	6,782,793,305	5,437,963,644
	Others	108,401,365	862,309,669
		<u>103,287,048,475</u>	<u>160,018,613,544</u>
iii)	Cash dividend distribution		
	State Capital Investment Corporation – Company Limited	- 1,235,565,155,000	
	FPT Corporation	- 1,124,305,935,000	
		<u>- 2,359,871,090,000</u>	
iv)	Share dividends distribution		
	State Capital Investment Corporation – Company Limited	- 1,235,565,150,000	
	FPT Corporation	- 1,124,305,930,000	
		<u>- 2,359,871,080,000</u>	
v)	Remuneration of the Board of Directors, the Board of Supervision and salaries of General Director and other key management personnel		
	Remuneration, gross salaries and other benefits	<u>4,745,897,000</u>	<u>4,740,525,000</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

36 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Period/year-end balances with related parties

	30.6.2026 VND	31.12.2025 VND
i) Cash at FPT central account		
FPT Corporation	548,534,057	413,258,590
ii) Short-term trade accounts receivable (Note 6)		
FPT IS Company Limited	22,189,189,187	16,234,368,897
FPT Smart Cloud Company Limited	9,850,229,788	7,136,477,823
FPT Software Company Limited	1,726,484,149	2,963,843,423
FPT Corporation	2,896,710,608	432,684,562
FPT Education Company Limited	1,826,614,685	274,496,648
Others	74,805,919	67,636,457
	38,564,034,336	27,109,507,810
iii) Short-term prepayments to suppliers		
FPT Software Company Limited	32,026,069,903	29,298,797,176
FPT IS Company Limited	13,824,000	14,324,000
	32,039,893,903	29,313,121,176
iv) Short-term trade accounts payable (Note 16)		
FPT Corporation	12,957,439,241	40,421,236,948
FPT IS Company Limited	1,409,490,233	33,728,270,060
FPT Smart Cloud Company Limited	1,175,721,983	2,403,557,443
FPT Software Company Limited	275,492,869	1,125,091,159
FPT Education Company Limited	666,233	6,765,487
Others	219,000,000	309,250,389
	16,037,810,559	77,994,171,486
v) Short-term advances from customers (Note 17)		
FPT IS Company Limited		23,604,898,460
FPT Software Company Limited	-	105,973,173
FPT Education Company Limited	56,567,160	5,611,090
Other fellow group companies	6,468,000	6,468,000
	4,058,085,780	23,722,950,723

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

37 COMMITMENTS

(a) Operating lease commitments

The future minimum lease payments under operating lease contracts of the Company and its subsidiaries were as follows:

	30.6.2026 VND	31.12.2025 VND
Under 1 year	181,499,813,278	193,536,211,596
From 1 to 5 years	240,683,655,658	237,749,077,546
Above 5 years	13,790,198,870	13,133,625,925
Total minimum payments	<u>435,973,667,806</u>	<u>444,418,915,067</u>

(b) Capital commitments

Capital expenditures contracted for fixed assets at the interim consolidated statement of financial position date but not recognised in the interim consolidated financial statements was as follows:

	30.6.2026 VND	31.12.2025 VND
Data Center - District No.9	289,101,579,671	304,571,754,642
FPT Telecom Tower - District No.7	313,617,851,689	266,478,049,160
ALC international submarine cable system	205,842,096,204	206,455,706,833
Other telecom infrastructure projects	76,973,126,100	55,263,575,833
Data Center – HN03	29,822,037,037	-
	<u>915,356,690,701</u>	<u>832,769,086,468</u>

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026**

37 CONTINGENT LIABILITIES

Land restoration obligations:

The Company and its subsidiaries signed land rental contracts and carried out the construction of buildings and infrastructure on these lands. The land rental contracts do not explicitly state the obligations of the Company and its subsidiaries in removing the building, structures and other assets out of the leased lands at the end of the rental periods. These obligations can only be ascertained upon the discussion and agreement between the Company, its subsidiaries and the landlords at the end of rental periods. At the date of these interim consolidated financial statements, the land restoration obligations of the Company and its subsidiaries haven't been determined. Accordingly, the Company and its subsidiaries did not recognise a provision for land restoration costs in the interim consolidated financial statements.

39 COMPARATIVE FIGURES

As a result of the first-time adoption of the new accounting regime (Note 2.4), the Board of Management has reclassified the comparative figures to conform with the current period's presentation.

- Interest on held-to-maturity investments is presented as part of the balance of "Investments held to maturity", instead of being presented under "Other receivables" as previously reported;
- Lendings are presented as part of the balance of "Investments held to maturity", instead of being presented under "Lendings" as previously reported;
- Dividends payables are presented under the line item "Dividends and profit distribution payables", rather than under "Other payables" as previously reported.

Items	As at 31 December 2025		
	Previously reported VND	Reclassification VND	As reclassified VND
Short-term investments	12,378,501,219,537	163,384,090,627	12,541,885,310,164
Short-term investments held to maturity	12,378,501,219,537	163,384,090,627	12,541,885,310,164
Short-term receivables	2,152,609,986,778	(163,384,090,627)	1,989,225,896,151
Other short-term receivables	191,822,741,376	(163,384,090,627)	28,438,650,749
Dividends and profit distribution payables	-	3,681,828,033	3,681,828,033
Other short-term payables	272,485,291,138	(3,681,828,033)	268,803,463,105

 Nguyen Thi Hong
 Preparer

 Nguyen Thi Thu Huong
 Chief Accountant


 Nguyen Hoang Linh
 General Director
 Legal Representative
 10 August 2026